



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

14 January 2014

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina' Trentai Dos Na Liheslaturan Guahan
32nd Guam Legilsature
155 Hesler Place
Hagatna, Guam 96910

32-14-1176
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 1/17/14
Time 10:31 am
Received by [Signature]


SUBJECT: GPA Financial Statements – September 2013

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending 30 September 2013, submitted in accordance with Public Law 30-55 Chapter XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

Sincerely,


w Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File - CFO 021 14

2014 JAN 17 PM 1:00

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GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW September 2013

Attached are the financial statements and supporting schedules for the month and fiscal year ended September 30, 2013.

Summary

The net increase in net assets for the year ended was \$1.7 million as compared to the anticipated net increase of \$11.0 million at the beginning of the year. The total kWh sales for the year were 0.40% less than projected and non-fuel revenues were \$12.4 million less than the estimated amounts. O & M expenses for the year were \$70 million which was \$5.6 million less than our projections for the year. Other expenses for the year such as interest expense, IPP costs, (net of interest income and other income) totaled to \$57.8 million which was about \$2.5 million more than the projected amount. This was due primarily to the implementation of Governmental Accounting Standards Board (GASB) Statements 63 and 65 regarding financial reporting of deferred outflows of resources, deferred inflows of resources and net position. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	0.99	1.17	2
Days in Receivables	28	30	52
Days in Payables	16	24	30
LEAC (Over)/Under Recovery Balance -YTD	(\$3,246,067)	(\$1,879,233)	(\$2,704,627)
T&D Losses	6.40%	6.16%	7.00%
Debt Service Coverage	1.28	1.23	1.75
Long-term equity ratio	20%	20%	30 – 40%

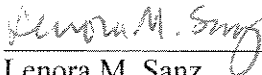
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$74 million and approximately \$86 million in cash and current receivables. The LEAC under recovery for the month is \$1.4 million. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement
September 2013
Significant Assumptions**

The significant assumptions in the financial statements are as follows:

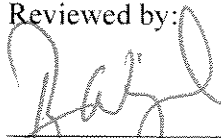
- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:



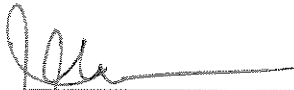
Lenora M. Sanz
Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
September 30, 2013 and 2012

	Unaudited September 2013	Audited September 2012	Change from Sept 30 2012
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 931,056,077	\$ 895,300,449	\$ 35,755,628
Construction work in progress	<u>40,900,143</u>	<u>38,508,601</u>	<u>2,391,542</u>
	971,956,220	933,809,050	38,147,170
Less: Accumulated depreciation	<u>(445,698,239)</u>	<u>(432,120,103)</u>	<u>(13,578,136)</u>
Total utility plant at cost	<u>526,257,981</u>	<u>501,688,947</u>	<u>24,569,034</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,278,574	45,342,828	3,935,746
Self insurance fund	<u>17,693,133</u>	<u>14,912,430</u>	<u>2,780,703</u>
Total restricted funds	<u>66,971,707</u>	<u>60,255,258</u>	<u>6,716,449</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	27,161,855	36,454,297	(9,292,442)
Bond Funds held by Trustee	76,101,921	104,606,653	(28,504,732)
Reserve funds for LC payments	24,666	24,661	5
Reserve funds held by GPA			
Bond indenture funds held by GPA	47,887,306	48,471,148	(583,842)
Total cash reserves	<u>219,147,455</u>	<u>249,812,017</u>	<u>(31,664,562)</u>
Current receivables			
Accounts receivable (net of allowance)	54,566,835	53,415,430	1,151,405
Current installment-Long term receivable	<u>607,370</u>	<u>2,430,120</u>	<u>(1,822,750)</u>
Total current receivables	<u>55,174,205</u>	<u>55,845,550</u>	<u>(671,345)</u>
Materials and supplies			
Fuel oil	19,585,471	18,887,646	697,825
Prepaid expenses	<u>42,390,454</u>	<u>54,478,801</u>	<u>(12,088,347)</u>
	537,109	501,402	35,707
Total current assets	<u>335,834,694</u>	<u>379,525,416</u>	<u>(43,690,722)</u>
Regulatory assets			
Cancelled unit, net of amortization	<u>13,479</u>	<u>135,655</u>	<u>(122,176)</u>
Total regulatory asset	<u>13,479</u>	<u>135,655</u>	<u>(122,176)</u>
Other assets			
Unamortized costs	11,443,522	9,100,194	2,343,328
Deferred asset	1,274,798	1,434,158	(159,360)
Other assets	<u>397,703</u>	<u>567,935</u>	<u>(170,232)</u>
Total other asset	<u>13,116,023</u>	<u>11,102,287</u>	<u>2,013,736</u>
Total Assets	\$ 875,222,177	\$ 892,452,305	(17,230,128)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
September 30, 2013 and 2012

	Unaudited September 2013	Audited September 2012	Change from Sept 30 2012
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	13,982,000	15,300,606	(1,318,606)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	23,754,553	38,783,072	(15,028,519)
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	1,077,440	1,023,251	54,189
Current portion of employees' annual leave	2,437,761	2,263,391	174,370
Bid bond and customers' deposits	8,041,970	6,638,156	1,403,814
Interest payable on customers' deposit	<u>707,852</u>	<u>706,817</u>	<u>1,035</u>
Total current liabilities	<u>73,874,071</u>	<u>100,667,073</u>	<u>(26,793,002)</u>
Regulatory liabilities			
Deferred fuel revenue, net	25,208,323	15,195,623	10,012,700
Deferred credit - self insurance	<u>17,608,405</u>	<u>13,887,062</u>	<u>3,721,343</u>
Total regulatory liabilities	<u>42,816,728</u>	<u>29,082,685</u>	<u>13,734,043</u>
Long term debt, less current maturities	533,801,576	527,783,792	6,017,784
Obligation under capital lease (less current portion)	74,705,743	86,267,770	(11,562,027)
DCRS Sick leave liability	2,274,481	2,274,481	0
Employee annual leave, less current portion	619,029	619,029	0
Customer advances for construction	3,100,295	3,100,295	0
Deferred revenues	<u>5,029,141</u>	<u>5,398,959</u>	<u>(369,818)</u>
Total liabilities	<u>736,221,064</u>	<u>755,194,084</u>	<u>(18,973,020)</u>
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	40,162,919	31,683,251	8,479,668
Restricted	28,147,598	37,851,487	(9,703,889)
Unrestricted	<u>70,690,597</u>	<u>67,723,484</u>	<u>2,967,113</u>
Total net assets	<u>139,001,113</u>	<u>137,258,222</u>	<u>1,742,891</u>
Total liabilities and net assets	\$ 875,222,177	\$ 892,452,305	(17,230,128)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	September 30		% of change Inc (dec)	Twelve Months Ending September 30		% of change Inc (dec)
	Unaudited 2013	Audited 2012		Unaudited 2013	Audited 2012	
Revenues						
Sales of electricity	\$ 35,238,894	\$ 35,581,207	(1)	\$ 437,831,719	\$ 432,623,947	1
Working Capital surcharge	569,565	944,264		11,197,654	5,487,591	
Miscellaneous	<u>467,428</u>	<u>320,245</u>	46	<u>2,926,575</u>	<u>1,915,786</u>	53
Total	36,275,887	36,845,716	(2)	451,955,948	440,027,324	3
Bad debt expense	<u>119,755</u>	<u>(158,647)</u>	(175)	<u>(1,005,909)</u>	<u>(1,331,400)</u>	(24)
Total revenues	<u>36,395,642</u>	<u>36,687,069</u>	(1)	<u>450,950,039</u>	<u>438,695,924</u>	3
Operating and maintenance expenses						
Production fuel	23,873,500	23,733,377	1	295,466,620	288,602,256	2
Other production	<u>2,247,782</u>	<u>3,860,434</u>	(42)	<u>21,615,592</u>	<u>24,990,683</u>	(14)
	<u>26,121,282</u>	<u>27,593,811</u>	(5)	<u>317,082,212</u>	<u>313,592,939</u>	1
Depreciation	3,179,248	2,794,585	14	31,155,714	28,954,753	8
Energy conversion cost	1,699,278	1,840,765	(8)	20,263,958	19,937,106	2
Transmission & distribution	1,504,303	1,981,105	(24)	13,282,957	12,716,911	4
Customer accounting	467,326	340,179	37	3,868,136	3,699,390	5
Administrative & general	<u>2,880,841</u>	<u>3,485,008</u>	(17)	<u>31,193,924</u>	<u>31,377,719</u>	(1)
					6,203,543	(100)
Total operating and maintenance expenses	<u>35,852,278</u>	<u>38,035,453</u>	(6)	<u>416,846,901</u>	<u>410,278,818</u>	2
Operating income	<u>543,364</u>	<u>(1,348,384)</u>	(140)	<u>34,103,138</u>	<u>28,417,106</u>	20
Other income (expenses)						
Interest income	261,452	548,143	(52)	2,150,243	2,775,818	(23)
Interest expense and amortization	(3,245,090)	(3,465,697)	(6)	(41,259,966)	(43,590,839)	(5)
Amortization	(2,534,327)	(73,544)	3,346	(5,833,699)	(1,840,471)	217
Allowance for funds used during construction	337,648	1,348,862	(75)	4,671,155	4,987,675	(6)
Other	<u>(14,473)</u>	<u>(24,933)</u>	(42)	<u>(220,498)</u>	<u>(299,204)</u>	(26)
Total other income (expenses)	<u>(5,194,790)</u>	<u>(1,667,169)</u>	212	<u>(40,492,765)</u>	<u>(37,967,021)</u>	7
Income (loss) before capital contributions	(4,651,426)	(3,015,553)	54	(6,389,627)	(9,549,915)	(33)
Capital contributions	<u>(74,046)</u>	<u>3,440,998</u>		<u>8,132,518</u>	<u>7,208,246</u>	13
Increase (decrease) in net assets	(4,725,472)	425,445	(1,211)	1,742,891	(2,341,669)	(174)
Total net assets at beginning of period	<u>143,726,585</u>	<u>136,832,770</u>	5	<u>137,258,222</u>	<u>139,599,884</u>	(2)
Total net assets at end of period	<u>\$ 139,001,113</u>	<u>\$ 137,258,215</u>	1	<u>\$ 139,001,113</u>	<u>\$ 137,258,215</u>	1

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended September 30, 2013

	Month Ending 9/30/2013	YTD Ending 9/30/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$31,761,899	451,954,614
Cash payments to suppliers and employees for goods and services	<u>3,717,674</u>	<u>386,221,564</u>
Net cash provided by operating activities	\$28,043,970	65,733,050
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>261,452</u>	<u>2,150,243</u>
Net cash provided by investing activities	261,452	2,150,243
Cash flows from non-capital financing activities		
Interest paid on short term debt	(7,227)	(122,942)
Funds for LC/Fuel payments	(1)	(5)
Provision for self insurance funds	<u>(312,982)</u>	<u>(2,780,703)</u>
Net cash provided by noncapital financing activities	(320,210)	(2,903,650)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(4,607,318)	(55,724,750)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	337,698	(26,261,162)
Interest paid on capital lease obligations	(905,388)	(11,522,276)
Interest & principal funds held by trustee	(4,785,440)	9,292,442
Reserve funds held by trustee	(107,962)	(3,935,746)
Bond funds held by trustee	2,621,007	28,504,732
Principal payment on capital lease obligations	(1,018,303)	(11,562,027)
Grant from DOI/FEMA	(74,046)	8,132,518
Debt issuance costs/loss on defeasance	19,923	33,757,784
Net cash provided by (used in) capital and related financing activities	<u>(8,519,829)</u>	<u>(65,563,485)</u>
Net (decrease) increase in cash and cash equivalents	19,465,383	(583,842)
Cash and cash equivalents, beginning	<u>28,421,923</u>	<u>48,471,148</u>
Cash and cash equivalents, September 30, 2013	\$ 47,887,306	\$ 47,887,306

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, Continued
Period Ended September 30, 2013

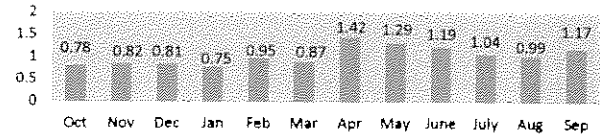
	Month Ending 9/30/2013	YTD Ending 9/30/2013
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$543,364	\$34,103,138
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	3,179,248	31,155,714
Other expense	(2,548,800)	(6,054,197)
(Increase) decrease in assets:		
Accounts receivable	(4,660,126)	671,345
Materials and inventory	110,401	(697,825)
Fuel inventory	23,391,954	12,088,347
Prepaid expenses	(101,417)	(35,707)
Deferred fuel costs	10,182	122,176
Unamortized costs	2,501,124	(2,343,328)
Deferred asset	13,280	159,360
Other assets	32,716	170,232
Increase (decrease) in liabilities:		
Accounts payable-operations	6,915,866	(15,028,519)
Customers deposits	29,190	1,403,814
Accrued payroll and employees' benefits	223,718	54,189
Deferred credit-self insurance funds	305,902	3,721,343
Deferred revenues	(48,668)	(369,818)
Deferred credit - others	(1,864,264)	10,012,700
Other accounts payable	-	(3,574,285)
Employees' annual leave	10,300	174,370
Net cash provided by operating activities	\$28,043,970	\$65,733,050

Guam Power Authority
Financial Analysis
August 31, 2013

Quick Ratio

A	Reserve Funds Held by GPA	47,887,306
B	Current Accounts Receivable	52,212,375
C	Less Accrued Unbilled	9,926,239
D	Less Gov't Past Due	4,047,423
E	Net A/R (B-C-D)	38,238,713
F	Total Cash and A/R (A+E)	86,126,019
G	Total Current Liabilities	73,874,071
H	Quick Ratio (F/G)	1.17

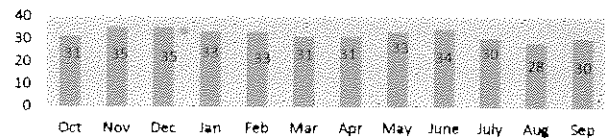
Quick ratio



Days in Receivables

A	FY 13 Moving 12 Mos.-Actual	459,463,439
B	No. of Days	365
C	Average Revenues per day (A/B)	1,258,804
D	Current Accounts Receivable	52,212,375
E	Less Accrued Unbilled	9,926,239
F	Less Gov't Past Due	4,047,423
G	Net A/R (B-C-D)	38,238,713
H	Days in Receivables (G/C)	30

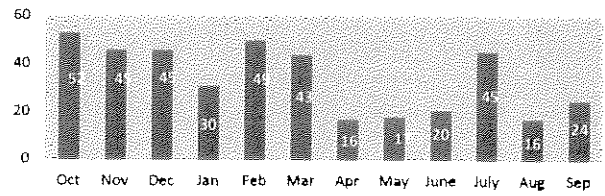
Days in receivables



Days in Payables

A	FY 13 Moving 12 Months-Actual	360,481,659
B	No. of Days	365
C	Average Payables per day (A/B)	987,621
D	Current Accounts Payables	23,774,742
E	Days in Payables (D/C)	24

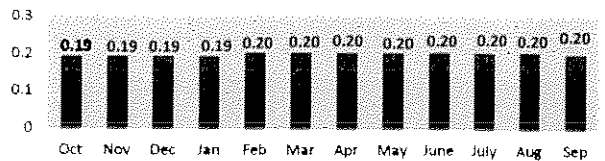
Days in payables



Long term equity ratio

A	Equity	\$ 139,001,113.00
B	Total Long term Liability	\$ 566,468,533.41
C	Total Equity and liability	\$ 705,469,646.41
D	Long term equity ratio (A/C)	20%

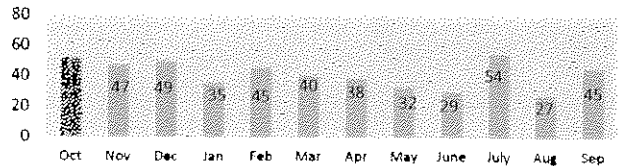
Long term Equity ratio



Days cash on hand

A	Unrestricted cash & cash equivalents	47,887
B	No. of Days -YTD	365
C	A x B	17,478,867
D	Total Operating expenses excluding depreciation	386,697
E	Days cash on hand	45

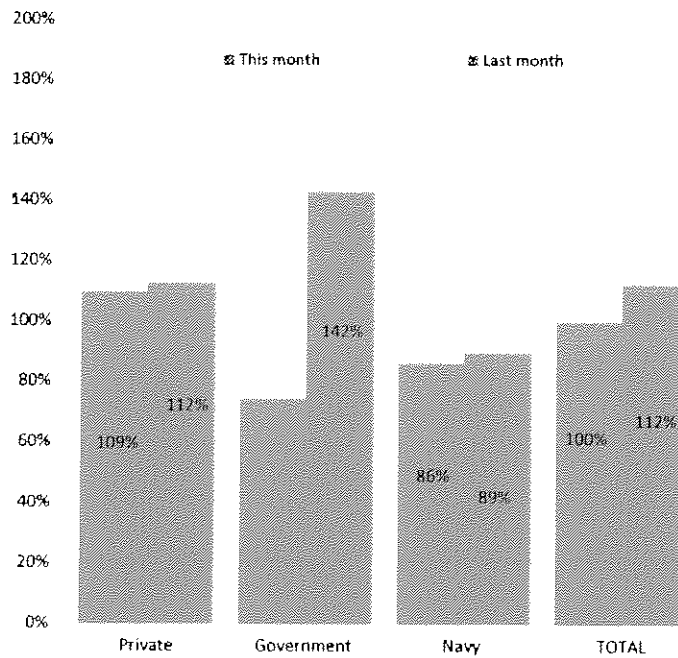
Days Cash on Hand



RATIO OF COLLECTION TO SALES			
FY 2013			
	Sep-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$23,437,789	\$308,672,111	\$308,672,111
Government	4,978,628	65,644,863	\$65,644,863
Navy	<u>7,273,129</u>	<u>85,146,465</u>	<u>\$85,146,465</u>
TOTAL (1)	<u>\$35,689,546</u>	<u>\$459,463,439</u>	<u>\$459,463,439</u>
COLLECTIONS			
Private	\$ 25,625,355	\$ 306,011,863	\$306,011,863
Government	3,680,365	63,868,927	63,868,927
Navy	<u>6,244,673</u>	<u>92,648,760</u>	<u>92,648,760</u>
TOTAL	<u>\$35,550,393</u>	<u>\$462,529,550</u>	<u>\$462,529,550</u>
COLLECTION RATIOS:			
Private	109%	99%	99%
Government	74%	97%	97%
Navy	86%	109%	109%
TOTAL	100%	101%	101%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.

Collection Ratio



GUAM POWER AUTHORITY
CASH SUMMARY
September 30, 2013

GPA301-1
11/18/13

	September 30, 2013	Twelve Months September 30, 2013
CASH BALANCE, BEGINNING	\$ 28,421,923	\$ 48,471,148
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	25,625,355	306,011,863
GOVT	3,680,365	63,858,977
NAVY	6,244,673	92,648,760
TOTAL A/R-TRADE COLLECTIONS	35,550,393	462,529,550
GOVT PROMISSORY NOTES	0	1,822,750
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	41,957	1,475,477
SUB-TOTAL	35,592,350	465,827,776
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	1,669,034	24,127,950
GRANT FROM DEPT OF ENERGY	445,303	15,127,981
TRANSFER FROM 2012 COST OF ISSUANCE FUND	0	175,544
TRANSFER FROM SELF INSURANCE FUND	0	1,020,361
INTEREST INCOME	1,047	661,530
BAD DEBTS RECOVERY	0	0
FUEL HEDGING GAIN	0	332,840
BUNKERING	5,520	1,682,217
CUSTOMERS/BID DEPOSITS	-103	1,532,630
TOTAL RECEIPTS	37,713,151	510,488,830
CASH AVAILABLE	66,135,074	558,959,978
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	3,621,544	34,971,961
TRANSFER TO SELF INSURANCE FUNDS	304,873	3,711,149
IPP:		
MARIANAS ENERGY	2,544,918	30,607,881
TEMES	566,208	6,773,737
PRUVIENT	520,763	6,024,249
OTHER FIXED COSTS:		
RENT	76,692	1,047,170
INSURANCE	94	6,715,006
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	223,468	2,653,731
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	219,069	4,505,172
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	861,835	6,312,354
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	135,262	1,772,635
SUB-TOTAL-FIXED	9,074,727	105,095,045
OR:		
ANZ BANKING/PETROBRAS	0	273,924,283
OTHER OIL	339,692	12,308,597
PAYROLL		
BASE	1,960,049	23,630,984
OVERTIME	335,704	3,388,540
BENEFITS	772,611	9,910,214
PAYROLL CHARGES TO WORK ORDERS	320,745	3,341,296
TOTAL PAYROLL	3,389,109	40,271,033
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	2,697,578
TOTAL-FIXED	12,803,528	434,296,535
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	190,918	2,357,629
OFFICE SUPPLIES	16,888	138,846
TRAINING	5,695	380,271
OTHER CONTRACTS	444,839	8,184,299
MISCELLANEOUS AND OTHER ADMIN	720,749	12,209,962
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	130,782	6,992,596
CIPS	3,934,369	46,512,534
TOTAL-CONTROLLABLE	5,444,240	76,776,137
TOTAL	\$18,247,768	\$521,072,671
NET CASH INCREASE(DECREASE)	19,465,384	-583,842
CASH BALANCE, END	\$47,887,307	\$47,887,306
CASH BALANCES:		
REVENUE ACCTS	\$ 6,086,427	\$ 6,086,427
OPERATING & DISBURSEMENT ACCTS.	\$ 4,373,675	\$ 4,373,675
1999 SERIES A SURPLUS FUNDS	3,044,317	3,044,317
SURPLUS FUND-WCFDS	-	-
WORKING CAPITAL FUNDS	34,382,887	34,382,887
TOTAL	\$ 47,887,307	\$ 47,887,307

For internal use only CASH FUNDS
September 30, 2013 November 18, 2013

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 3,136,865
Fund N - Bank of Guam	601-007290	131.21	5,323
Bank of Guam - Merchant account		131.22	753,645
Fund D - Bank of Hawaii	38-010042	131.30	155,908
Fund E - Citibank	52-3	131.40	44,991
Fund F - First Hawaiian Bank	02-000024	131.70	141,942
Fund K - Bank Pacific	6973	131.91	25,785
Fund O - Citizens Security Bank	0200-001061	131.93	4,186
Fund Community First		131.94	34,260
			4,302,904
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	-3,625
Payroll:			
First Hawaiian Bank	03-001067	135.71	11,540
Bank of Guam	601-005934	135.20	11,530
Bank of Guam - Disbursement	0101-183037	135.21	36,695
Petty Cash		135.02	5,500
Working Fund		135.01	9,129
			70,771
Revenue Funds - Bank of Guam	71 16 0080 301	111.90/127	6,086,427
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	3,044,317
Working Capital Fund - Bank of Guam	71 17 0080 301	111.50	34,382,887
		TOTAL	\$ 47,887,307

GPA 302
29-Oct-13

GUAM POWER AUTHORITY
ACCRUED REVENUE
SEPTEMBER 2013

	FOR THE MONTH ENDING		TWELVE MONTHS ENDING	
	SEPTEMBER		SEPTEMBER	
	2013	2012	2013	2012
KWH SALES:				
Residential	37,117,108	35,763,715	462,163,297	459,499,094
Small Gen. Non Demand	5,113,816	5,897,101	74,411,974	60,217,976
Small Gen. Demand	15,785,549	15,464,674	191,195,367	193,677,008
Large General	25,203,363	25,761,320	298,731,530	306,984,964
Independent Power Producer	115,422		638,852	0
Private St. Lights	53,682	53,950	644,994	650,159
Sub-total	83,388,940	82,940,760	1,027,786,014	1,021,029,201
Government Service:				
Small Non Demand	1,299,810	1,061,317	14,292,497	10,823,213
Small Demand	7,655,847	7,961,896	96,369,621	96,900,855
Large	5,253,595	6,098,057	68,455,824	80,373,589
Street Lighting	940,653	945,783	11,355,498	11,370,091
Sub-total	15,149,905	16,067,053	190,473,440	199,467,748
Total	98,538,845	99,007,813	1,218,259,454	1,220,496,949
U. S. Navy	28,168,807	29,375,333	348,150,857	343,711,146
GRAND TOTAL	126,707,652	128,383,146	1,566,410,310	1,564,208,095
REVENUE:				
Residential	9,564,667	11,407,136	122,462,557	122,261,300
Small Gen. Non Demand	1,622,975	2,250,038	24,295,711	19,688,269
Small Gen. Demand	4,733,438	5,199,043	58,219,321	57,841,313
Large General	7,172,229	8,375,352	86,781,231	88,012,046
Independent Power Producer	35,640		202,016	0
Private St. Lights	38,060	35,171	399,698	382,866
Sub-total	23,167,009	27,266,740	292,360,535	288,185,794
Government Service:				
Small Non Demand	428,679.68	409,798.10	4,786,310.14	3,632,502.56
Small Demand	2,356,707	2,704,945	30,342,042	29,540,950
Large	1,569,725	2,093,787	20,546,024	23,925,360
Street Lighting	574,158	625,625	6,978,873	6,794,411
Sub-total	4,929,269	5,834,155	62,653,249	63,893,224
Total	28,096,278	33,100,895	355,013,783	352,079,017
U. S. Navy	7,142,616	7,967,904	82,817,936	86,032,520
GRAND TOTAL	35,238,894	41,068,799	437,831,719	438,111,537
NUMBER OF CUSTOMERS:				
Residential	41,705	41,607	41,708	41,612
Small Gen. Non Demand	3,984	4,053	4,009	3,430
Small Gen. Demand	922	881	898	1,449
Large General	153	156	149	176
Independent Power Producer	3	0	3	0
Private St. Lights	556	548	556	556
Sub-total	47,323	47,245	47,323	47,223
Government Service:				
Small Non Demand	747	730	734	639
Small Demand	327	323	325	421
Large	42	42	41	54
Street Lighting	176	171	173	181
Sub-total	1,292	1,266	1,274	1,296
Total	48,615	48,511	48,597	48,518
US Navy	1	1	1	1
GRAND TOTAL	48,616	48,512	48,598	48,519

GUAM POWER AUTHORITY
ACCRUED REVENUE
SEPTEMBER 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	INVENTORY CHANGE ADJ	SELF INSURANCE REV	WCFS	CANCEL/ REBILL	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING SEPTEMBER		TWELVE MONTHS ENDING SEPTEMBER	
											2013	2012	2013	2012
KWH SALES:														
R Residential	39,188,164						15,808	39,203,972	18,499,259	20,586,123	37,117,108	35,763,715	482,163,297	459,499,094
G Small Gen. Non Demand	5,376,272						(988,850)	5,387,422	2,873,698	3,147,304	5,113,816	5,897,101	74,411,974	60,217,976
J Small Gen. Demand	16,907,990						(611,164)	16,296,826	5,653,718	7,164,995	15,785,549	15,464,674	191,195,367	193,677,008
P Large General	25,336,560						725,600	26,062,160	2,448,560	3,307,357	25,203,363	25,761,320	298,731,530	306,984,964
I Independent Power Producer	115,422							115,422			115,422		638,852	
H Private St. Lights	53,682							53,682			53,682		644,994	650,159
Government Service:	87,978,090						(858,606)	87,119,484	30,475,235	34,205,779	83,388,940	82,940,760	1,027,786,014	1,021,029,201
S Small Non Demand	1,343,572							1,343,572	622,637	666,399	1,299,810	1,061,317	14,292,497	10,823,213
K Small Demand	7,789,021							7,789,021	3,494,766	3,627,940	7,655,847	7,961,621	96,369,621	96,900,855
L Large	5,252,433						(44,640)	5,207,793	980,545	934,743	5,253,593	6,098,057	68,455,824	80,373,589
F Street Lighting	940,653							940,653			940,653	945,783	11,355,498	11,370,091
SUB-TOTAL	15,325,679						(44,640)	15,281,039	5,097,948	5,229,082	15,149,905	16,067,053	190,473,440	199,467,748
TOTAL	103,303,769						(903,246)	102,400,523	35,573,183	39,434,861	98,538,845	99,007,813	1,218,259,454	1,220,496,949
U. S. Navy	28,770,577		601,769					28,168,807			28,168,807	29,375,333	348,150,857	343,711,146
GRAND TOTAL	132,074,346		601,769				(903,246)	130,569,330	35,573,183	39,434,861	126,707,652	128,383,146	1,566,410,310	1,564,208,095
REVENUE:														
BILLED REVENUES														
R Residential	10,332,405.13	1.34		160,620.57	(107,639.61)	(172,965.72)	2,743.53	10,215,165.23	4,882,849.58	5,533,348	9,564,667	11,407,136	122,462,657	122,261,390
G Small Gen. Non Demand	2,066,829.46	0.05		22,129.53	(14,830.07)	(23,830.38)	(326,118.15)	1,724,180.44	940,083.47	1,041,289	1,622,975	2,250,038	24,295,711	19,688,269
J Small Gen. Demand	5,124,550.14	0.03		68,288.84	(45,778.09)	(73,560.66)	(175,996.89)	4,887,503.37	2,035,742.78	2,199,808	4,733,438	5,199,043	58,219,321	57,841,313
P Large General	7,312,771.78	0.01		108,015.42	(73,089.75)	(117,447.67)	197,504.63	7,427,754.42	723,094.62	978,620	7,172,229	8,375,352	86,781,231	88,012,046
I Independent Power Producer	36,158.93			354.08	(334.72)	(537.87)		35,640.42			35,640	0	202,016	0
H Private St. Lights	38,233.58		0.04	232.30	(155.68)	(250.16)		38,060.01			38,060	35,171	399,698	382,866
Government Service:	24,910,949.02	1.43	0.04	359,640.74	(241,827.93)	(388,592.46)	(301,866.88)	24,338,303.88	8,581,770.45	9,753,065	23,167,009	27,266,740	292,360,535	288,185,794
S Small Non Demand	449,649.92	0.01		5,624.80	(3,769.45)	(6,057.11)	(11.33)	445,435.83	206,664.62	223,422	428,680	409,798	4,786,310	3,632,503
K Small Demand	2,439,914.39			33,129.91	(22,201.96)	(35,676.25)		2,415,166.10	1,099,648.86	1,158,108	2,356,707	2,704,945	30,342,042	29,540,950
L Large	1,597,711.93			22,348.55	(15,235.43)	(24,481.75)	(18,726.20)	1,561,615.10	312,439.78	304,330	1,569,725	2,093,787	20,546,024	23,925,360
F Street Lighting	577,198.76	0.01		4,070.58	(2,727.89)	(4,383.44)		574,158.01			574,158	625,626	6,978,873	6,794,411
SUB-TOTAL	5,064,475.00	0.02		65,173.84	(43,934.72)	(70,598.56)	(18,739.53)	4,996,376.06	1,618,753.26	1,685,860	4,929,269	5,834,156	62,653,249	63,893,224
U. S. Navy	29,975,424.02	1.45	0.04	424,814.58	(285,762.65)	(459,191.02)	(320,606.41)	29,334,679.93	10,200,523.71	11,438,926	28,096,278	33,100,895	355,013,783	352,079,016
TOTAL	7,324,802.43		51,673.01	(20,139.40)	(110,374.00)			7,142,616.02			7,142,616	7,967,904	82,817,936	86,032,520
GRAND TOTAL	37,300,226.45	1.45	51,673.05	424,814.58	(305,902.05)	(569,565.02)	(320,606.41)	36,477,299.95	10,200,523.71	11,438,926	35,238,894	41,068,799	437,831,719	438,111,537
NUMBER OF CUSTOMERS:														
R Residential	41,705										41,705	41,607	41,708	41,612
G Small Gen. Non Demand	3,954										3,984	4,053	4,009	3,430
J Small Gen. Demand	922										922	881	898	1,449
P Large General	153										153	156	149	176
I Independent Power Producer	3										3	-	3	-
H Private St. Lights	556										556	548	556	566
Government Service:	47,323										47,323	47,245	47,323	47,223
S Small Non Demand	747										747	730	734	639
K Small Demand	327										327	323	325	421
L Large	42										42	42	41	54
F Street Lighting	176										176	171	173	181
SUB-TOTAL	1,292										1,292	1,266	1,274	1,296
TOTAL	48,615										48,615	48,511	48,597	48,518
U. S. Navy	1										1	1	1	1
GRAND TOTAL	48,616										48,616	48,512	48,598	48,519

GUAM POWER AUTHORITY
ACCRUED REVENUE
SEPTEMBER 2013

	TWELVE MONTHS ENDING	SEPTEMBER 2013	AUGUST 2013	JULY 2013	JUNE 2013	MAY 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012
KWH SALES:													
Residential	462,163,297	37,117,108	41,421,586	39,572,597	41,194,380	41,909,228	38,798,983	38,142,960	29,754,527	38,221,465	39,490,257	38,323,183	38,217,023
Small General Non Demand	74,411,974	5,113,816	6,776,613	6,479,068	6,682,723	6,493,807	6,232,691	6,379,848	5,190,062	5,966,786	6,516,157	6,198,299	6,382,104
Small General Demand	191,195,367	15,785,549	16,626,258	15,669,706	18,236,936	14,803,365	15,841,890	15,709,986	14,224,943	15,974,105	16,306,175	15,978,643	16,036,011
Large General	298,731,530	25,203,363	26,394,389	24,277,418	24,918,739	24,083,036	23,556,112	24,624,782	24,919,337	24,620,038	26,064,279	24,597,577	25,472,460
Private Outdoor Lighting	644,994	53,582	53,682	53,466	53,304	53,628	54,816	53,682	53,804	53,642	53,588	53,534	54,166
Independent Power Producer	638,852	115,422	10,628	54,045	61,235	59,093	63,358	62,352	53,979	54,954	59,445	-4,034	48,375
Sub-Total	1,027,786,014	83,388,940	91,283,156	86,106,300	91,147,317	87,402,157	84,547,650	84,973,610	74,196,652	84,890,990	88,489,901	85,147,202	86,212,139
Government Service:													
Small Non Demand	14,292,497	1,299,810	1,304,822	1,450,748	408,714	1,874,247	1,284,963	1,210,704	750,728	1,315,298	1,124,330	1,056,359	1,211,754
Small Demand	96,369,621	7,655,847	7,693,637	7,839,793	7,853,135	8,675,496	7,875,276	8,403,810	7,288,295	8,260,651	8,241,971	7,774,698	8,807,012
Large	68,455,824	5,253,595	5,162,506	4,966,433	6,111,895	6,160,775	5,365,319	5,985,225	5,328,385	5,612,565	6,161,726	5,931,361	6,416,028
Street Lighting (Agencies)	11,355,498	940,653	947,187	947,241	948,159	947,133	947,997	945,837	945,837	947,079	945,837	945,567	946,971
Sub-Total	190,473,440	15,149,905	15,108,152	15,204,215	15,321,903	17,657,651	15,473,575	16,545,576	14,313,255	16,135,593	16,473,864	15,707,985	17,381,765
Total	1,218,259,454	98,538,845	106,391,308	101,310,515	106,469,220	105,059,808	100,021,225	101,519,186	88,509,907	101,026,583	104,963,765	100,855,187	103,593,904
U.S. Navy	348,150,857	28,169,807	28,169,807	25,509,966	29,263,477	32,608,030	30,720,529	28,014,596	25,272,292	29,335,554	31,879,894	29,254,869	29,953,816
Grand Total	1,566,410,310	126,707,652	134,560,334	126,820,481	135,732,697	137,667,839	130,741,754	129,533,782	113,782,199	130,362,137	136,843,659	130,110,056	133,547,720
REVENUE:													
Residential	122,462,557	9,564,667	10,286,228	10,554,098	11,028,076	11,202,878	10,322,553	10,149,433	8,257,650	10,081,007	10,331,009	10,382,792	10,302,165
Small General Non Demand	24,295,711	1,622,975	2,091,800	2,133,850	2,185,534	2,125,586	2,047,812	2,095,225	1,780,823	1,946,813	2,111,572	2,042,109	2,111,615
Small General Demand	58,219,321	4,733,438	4,784,208	4,796,269	5,486,620	4,550,537	4,875,823	4,818,632	4,536,051	4,838,634	4,930,152	4,875,984	4,992,971
Large General	86,781,231	7,172,229	7,457,123	7,048,897	7,269,519	6,985,794	6,894,975	7,204,032	7,324,411	7,066,493	7,483,792	7,544,469	7,329,497
Private Outdoor Lighting	399,698	38,060	32,842	33,172	32,575	31,401	31,884	32,977	32,614	32,712	32,681	34,956	33,823
Independent Power Producer	202,016	35,640	5,907	17,236	19,162	18,359	18,789	19,174	17,169	17,072	20,122	-5,179	17,565
Sub-Total	292,360,535	23,167,009	24,658,108	24,583,522	26,021,486	24,914,556	24,182,836	24,319,473	21,948,718	23,982,731	24,909,328	24,875,131	24,787,636
Government Service:													
Small Non Demand	4,786,310	428,680	412,612	491,634	146,600	619,077	432,182	409,103	272,563	437,039	375,095	355,856	405,869
Small Demand	30,342,042	2,356,707	2,310,087	2,558,150	2,489,978	2,716,049	2,487,219	2,666,396	2,371,360	2,542,874	2,556,972	2,456,605	2,851,646
Large	20,546,924	1,569,725	1,528,864	1,528,281	1,831,702	1,808,292	1,632,930	1,791,257	1,633,306	1,663,089	1,818,527	1,762,359	1,977,692
Street Lighting (Agencies)	6,978,873	574,158	578,367	584,291	583,994	581,670	581,680	581,740	581,740	579,235	579,236	586,001	586,761
Sub-Total	62,653,249	4,929,269	4,829,931	5,160,356	5,032,274	5,725,088	5,134,011	5,448,495	4,858,969	5,222,236	5,329,830	5,160,921	5,821,968
Total	355,013,783	28,096,278	29,488,039	29,743,878	31,053,760	30,639,644	29,326,847	29,767,969	26,807,687	29,204,968	30,239,157	30,035,952	30,609,605
U.S. Navy	82,817,936	7,142,616	6,638,627	6,330,375	6,810,961	8,387,927	7,225,791	6,209,282	5,715,319	6,756,623	7,535,943	7,007,881	7,057,492
Grand Total	437,831,719	35,238,894	36,126,666	36,074,253	37,864,720	39,026,671	36,552,638	35,977,250	32,523,006	35,961,590	37,775,100	37,043,833	37,667,097
NUMBER OF CUSTOMERS:													
Residential	41,708	41,705	41,768	41,766	41,768	41,785	41,683	41,766	41,706	41,634	41,599	41,662	41,660
Small General Non Demand	4,009	3,984	3,992	3,973	4,003	4,005	4,016	4,025	4,030	4,014	3,990	4,027	4,047
Small General Demand	898	922	912	898	901	903	898	902	896	899	877	887	883
Large General	149	153	151	152	153	153	152	152	111	153	153	153	153
Private Outdoor Lighting	566	566	568	567	554	558	560	558	558	557	555	554	552
Independent Power Producer	3	3	3	3	3	3	3	3	3	3	3	3	3
Sub-Total	47,323	47,323	47,384	47,339	47,382	47,407	47,312	47,406	47,303	47,260	47,177	47,286	47,298
Government Service:													
Small Non Demand	734	747	743	743	738	734	725	725	728	732	733	731	733
Small Demand	325	327	326	325	326	326	323	324	324	323	324	323	323
Large	41	42	41	41	41	41	39	42	41	42	42	42	43
Street Lighting (Agencies)	173	176	174	175	179	173	171	171	171	172	172	172	173
Sub-Total	1,274	1,292	1,284	1,284	1,284	1,274	1,256	1,263	1,264	1,269	1,271	1,268	1,272
Total	48,597	48,615	48,668	48,623	48,666	48,681	48,570	48,669	48,567	48,529	48,448	48,554	48,570
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,598	48,616	48,669	48,624	48,667	48,682	48,571	48,670	48,568	48,530	48,449	48,555	48,571

GUAM POWER AUTHORITY
ACCRUED REVENUE
SEPTEMBER 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		\$ 0.18638						
			AMOUNT	C/KWH	C/KWH	AMOUNT	KWH	REVENUE	NON-FUEL		OIL				
									C/KWH	AMOUNT	C/KWH	AMOUNT			
Month															
R Residential	41,705	37,117,108	\$ 9,564,667	\$ 25.77	\$ 25.7689	\$ 9,564,667	890	\$ 229.34	\$ 7.13079	\$ 2,646,743	\$ 18.63810	\$ 6,917,924			
G Small Gen. Non Demand	3,984	5,113,816	\$ 1,622,975	\$ 31.74	\$ 31.7371	\$ 1,622,975	1,284	\$ 407.37	\$ 13.09896	\$ 669,857	\$ 18.63810	\$ 953,118			
J Small Gen. Demand	922	15,785,549	\$ 4,733,438	\$ 29.99	\$ 29.9859	\$ 4,733,438	17,121	\$ 5,133.88	\$ 11.35366	\$ 1,792,238	\$ 18.63223	\$ 2,941,200			
P Large General	153	25,203,363	\$ 7,172,229	\$ 28.46	\$ 28.4574	\$ 7,172,229	164,728	\$ 46,877.31	\$ 9.99838	\$ 2,519,927	\$ 18.45905	\$ 4,652,302			
I Independent Power Producer	3	115,422	\$ 35,640	\$ 30.88	\$ 30.8784	\$ 35,640	38,474	\$ -	\$ 12.96758	\$ 14,967	\$ 17.91078	\$ 20,673			
H Private St. Lights	556	53,682	\$ 38,060	\$ 70.90	\$ 70.8990	\$ 38,060	97	\$ 68.45	\$ 52.26091	\$ 28,055	\$ 18.63810	\$ 10,005			
Sub-Total	47,323	83,388,940	\$ 23,167,009	\$ 27.78	\$ 27.7819	\$ 23,167,009	1,762	\$ 489.55	\$ 27.59549	\$ 7,671,787	\$ 18.58187	\$ 15,495,222			
Government Service:															
S Small Non Demand	747	1,299,810	\$ 428,680	\$ 32.98	\$ 32.9802	\$ 428,680	1,740	\$ 573.87	\$ 14.34208	\$ 186,420	\$ 18.63810	\$ 242,260			
K Small Demand	327	7,655,847	\$ 2,356,707	\$ 30.78	\$ 30.7831	\$ 2,356,707	23,412	\$ 7,207.05	\$ 12.14499	\$ 929,802	\$ 18.63810	\$ 1,426,904			
L Large	42	5,253,595	\$ 1,569,725	\$ 29.88	\$ 29.8791	\$ 1,569,725	125,086	\$ 37,374.40	\$ 11.55679	\$ 607,147	\$ 18.32227	\$ 962,578			
F Street Lighting (Agencies)	176	940,653	\$ 574,158	\$ 61.04	\$ 61.0382	\$ 574,158	5,345	\$ 3,262.26	\$ 42.40014	\$ 398,838	\$ 18.63810	\$ 175,320			
Sub-Total	1,292	15,149,905	\$ 4,929,269	\$ 32.54	\$ 32.5366	\$ 4,929,269	11,726	\$ 3,815.22	\$ 14.00806	\$ 2,122,207	\$ 18.52858	\$ 2,807,062			
U.S. Navy	48,615	98,538,845	\$ 28,096,278	\$ 60.32	\$ 60.3185	\$ 28,096,278	2,027	\$ 577.93	\$ 9.93922	\$ 9,793,994	\$ 18.57367	\$ 18,302,284			
Sub-Total	1	28,168,807	\$ 7,142,616	\$ 25.36	\$ 25.3565	\$ 7,142,616		\$ -	\$ 5.60525	\$ 1,578,933	\$ 19.75122	\$ 5,563,683			
TOTAL	48,616	126,707,652	\$ 35,238,894	\$ 28	\$ 27.8112	\$ 35,238,894	2,806	\$ 724.84	\$ 8.97572	\$ 11,372,927	\$ 18.83546	\$ 23,865,967			
Twelve Months Ending September 2013															
R Residential	41,708	462,163,297	\$ 122,462,557	\$ 26.50	\$ 26.4977	\$ 122,462,557	11,081	\$ 2,936.21	\$ 7.48002	\$ 34,569,886	\$ 19.01767	\$ 87,892,671			
G Small Gen. Non Demand	4,009	74,411,974	\$ 24,295,711	\$ 32.65	\$ 32.6503	\$ 24,295,711	18,562	\$ 6,060.54	\$ 13.62575	\$ 10,139,186	\$ 19.02453	\$ 14,156,525			
J Small Gen. Demand	898	191,195,367	\$ 58,219,321	\$ 30.45	\$ 30.4502	\$ 58,219,321	212,893	\$ 64,826.19	\$ 11.44557	\$ 21,883,405	\$ 19.00460	\$ 36,335,916			
P Large General	149	298,731,530	\$ 86,781,231	\$ 29.05	\$ 29.0499	\$ 86,781,231	2,003,789	\$ 582,098.81	\$ 10.09845	\$ 30,167,247	\$ 18.95146	\$ 56,613,984			
I Independent Power Producer	3	638,852	\$ 202,016	\$ 31.62	\$ 31.6218	\$ 202,016	212,951	\$ 67,338.76	\$ -	\$ 85,419	\$ 18.25102	\$ 116,597			
H Private St. Lights	556	644,994	\$ 399,698	\$ 61.97	\$ 61.9692	\$ 399,698	1,159	\$ 718.34	\$ 42.92182	\$ 276,843	\$ 19.04743	\$ 122,855			
Sub-Total	47,323	1,027,786,014	\$ 292,360,535	\$ 28.45	\$ 28.4457	\$ 292,360,535	21,718	\$ 6,177.97	\$ 9.44963	\$ 97,121,986	\$ 18.99603	\$ 195,238,548			
Government Service:															
S Small Non Demand	734	14,292,497	\$ 4,786,310	\$ 33.49	\$ 33.4883	\$ 4,786,310	19,463	\$ 6,517.90	\$ 14.47986	\$ 2,069,534	\$ 19.00841	\$ 2,716,776			
K Small Demand	325	96,369,621	\$ 30,342,042	\$ 31.49	\$ 31.4851	\$ 30,342,042	296,979	\$ 93,503.98	\$ 12.45940	\$ 12,007,079	\$ 19.02567	\$ 18,334,963			
L Large	41	68,455,824	\$ 20,546,024	\$ 30.01	\$ 30.0136	\$ 20,546,024	1,652,857	\$ 496,081.05	\$ 11.39913	\$ 7,803,370	\$ 18.61442	\$ 12,742,653			
F Street Lighting (Agencies)	173	11,355,498	\$ 6,978,873	\$ 61.46	\$ 61.4581	\$ 6,978,873	65,512	\$ 40,262.73	\$ 42.41058	\$ 4,815,932	\$ 19.04752	\$ 2,162,941			
Sub-Total	1,274	190,473,440	\$ 62,653,249	\$ 32.89	\$ 32.8934	\$ 62,653,249	149,557	\$ 49,194.46	\$ 14.01556	\$ 26,695,916	\$ 18.87787	\$ 35,957,333			
U.S. Navy	1	348,150,857	\$ 82,817,936	\$ 23.79	\$ 23.7879	\$ 82,817,936		\$ -	\$ 5.32735	\$ 18,547,199	\$ 18.48060	\$ 64,270,737			
TOTAL	48,598	1,566,410,310	\$ 437,831,719	\$ 27.95	\$ 27.9513	\$ 437,831,719	32,232	\$ 9,009.32	\$ 9.08862	\$ 142,365,101	\$ 18.86266	\$ 295,466,619			
Moving Twelve Months Ending September 2013															
R Residential	41,708	462,163,297	\$ 122,462,557	\$ 26.50	\$ 26.4977	\$ 122,462,557	11,081	\$ 2,936.21	\$ 7.48002	\$ 34,569,886	\$ 19.01767	\$ 87,892,671			
G Small Gen. Non Demand	4,009	74,411,974	\$ 24,295,711	\$ 32.65	\$ 32.6503	\$ 24,295,711	18,562	\$ 6,060.54	\$ 13.62575	\$ 10,139,186	\$ 19.02453	\$ 14,156,525			
J Small Gen. Demand	898	191,195,367	\$ 58,219,321	\$ 30.45	\$ 30.4502	\$ 58,219,321	212,893	\$ 64,826.19	\$ 11.44557	\$ 21,883,405	\$ 19.00460	\$ 36,335,916			
P Large General	149	298,731,530	\$ 86,781,231	\$ 29.05	\$ 29.0499	\$ 86,781,231	2,003,789	\$ 582,098.81	\$ 10.09845	\$ 30,167,247	\$ 18.95146	\$ 56,613,984			
I Independent Power Producer	3	638,852	\$ 202,016	\$ 31.62	\$ 31.6218	\$ 202,016	212,951	\$ 67,338.76	\$ 13.37074	\$ 85,419	\$ 18.25102	\$ 116,597			
H Private St. Lights	556	644,994	\$ 399,698	\$ 61.97	\$ 61.9692	\$ 399,698	1,159	\$ 718.34	\$ 42.92182	\$ 276,843	\$ 19.04743	\$ 122,855			
Sub-Total	47,323	1,027,786,014	\$ 292,360,535	\$ 28.45	\$ 28.4457	\$ 292,360,535	21,718	\$ 6,177.97	\$ 9.44963	\$ 97,121,986	\$ 18.99603	\$ 195,238,548			
Government Service:															
S Small Non Demand	734	14,292,497	\$ 4,786,310	\$ 33.49	\$ 33.4883	\$ 4,786,310	19,463	\$ 6,517.90	\$ 14.47986	\$ 2,069,534	\$ 19.00841	\$ 2,716,776			
K Small Demand	325	96,369,621	\$ 30,342,042	\$ 31.49	\$ 31.4851	\$ 30,342,042	296,979	\$ 93,503.98	\$ 12.45940	\$ 12,007,079	\$ 19.02567	\$ 18,334,963			
L Large	41	68,455,824	\$ 20,546,024	\$ 30.01	\$ 30.0136	\$ 20,546,024	1,652,857	\$ 496,081.05	\$ 11.39913	\$ 7,803,370	\$ 18.61442	\$ 12,742,653			
F Street Lighting (Agencies)	173	11,355,498	\$ 6,978,873	\$ 61.46	\$ 61.4581	\$ 6,978,873	65,512	\$ 40,262.73	\$ 42.41058	\$ 4,815,932	\$ 19.04752	\$ 2,162,941			
Sub-Total	1,274	190,473,440	\$ 62,653,249	\$ 32.89	\$ 32.8934	\$ 62,653,249	149,557	\$ 49,194.46	\$ 14.01556	\$ 26,695,916	\$ 18.87787	\$ 35,957,333			
U.S. Navy	48,597	1,218,259,454	\$ 355,013,783	\$ 29.14	\$ 29.1411	\$ 355,013,783	25,069	\$ 55,372.43	\$ 10.16351	\$ 123,817,902	\$ 18.97756	\$ 231,195,882			
Sub-Total	1	348,150,857	\$ 82,817,936	\$ 23.79	\$ 23.7879	\$ 82,817,936		\$ -	\$ 5.32735	\$ 18,547,199	\$ 18.46060	\$ 64,270,737			
TOTAL	48,598	1,566,410,310	\$ 437,831,719	\$ 28	\$ 27.9513	\$ 437,831,719	32,232	\$ 9,009.32	\$ 9.08862	\$ 142,365,101	\$ 18.86266	\$ 295,466,619			

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)			RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)						
	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,913	87,673,587			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,667,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,854			97.6					
FY '03	158,972,588	156,486,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,368			
FY 2008 TOTAL	301,950,231	298,779,233			98.9	369,496,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,965			
FY 2010 TOTAL	295,763,740	307,583,970			104.0	364,886,780	374,846,973			
FY 2011 TOTAL	319,981,382	319,666,662			99.9	391,839,700	390,198,707			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,989	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08
	<u>89,507,819</u>	<u>89,434,608</u>				<u>110,721,367</u>	<u>108,655,449</u>			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	<u>82,791,596</u>	<u>90,827,806</u>				<u>103,131,399</u>	<u>111,780,420</u>			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	<u>89,106,437</u>	<u>93,482,624</u>				<u>111,168,027</u>	<u>114,709,366</u>			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	<u>86,191,707</u>	<u>91,722,505</u>				<u>107,603,153</u>	<u>112,248,330</u>			
FY 2012 TOTAL	<u>347,597,559</u>	<u>365,467,543</u>				<u>432,623,946</u>	<u>447,393,565</u>			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,563	106.69	99.53	105.02	37,775,101	37,936,622	100.43	98.39	103.46
	<u>90,884,715</u>	<u>90,460,876</u>				<u>112,486,031</u>	<u>110,671,239</u>			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,006	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	<u>85,780,624</u>	<u>82,460,227</u>				<u>104,461,846</u>	<u>111,248,473</u>			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.86	36,552,638	41,126,914	112.51	108.43	103.96
May 2013	30,639,644	33,144,750	108.18	107.53	103.87	39,026,671	39,403,861	100.97	107.35	104.37
Jun 2013	31,053,760	31,811,267	102.44	107.93	102.55	37,864,720	38,765,236	102.38	105.16	103.53
	<u>91,020,251</u>	<u>98,241,221</u>				<u>113,444,029</u>	<u>119,296,011</u>			
Jul 2013	29,743,878	33,876,837	113.90	108.09	103.07	36,074,253	44,337,479	122.91	108.45	104.95
Aug 2013	29,488,039	35,324,346	119.79	111.88	103.43	38,126,666	42,014,691	116.30	113.68	105.39
Sep 2013	28,096,278	35,324,346	125.73	119.89	105.82	35,238,894	42,014,691	119.23	119.48	107.25
	<u>87,328,195</u>	<u>104,525,529</u>				<u>107,439,813</u>	<u>128,366,861</u>			
FY 2013 TOTAL	<u>355,013,785</u>	<u>375,687,853</u>				<u>437,831,719</u>	<u>469,582,584</u>			

GPA-318
26-Nov-13
318Sep13

ENERGY ACCOUNT
FISCAL YEAR 2013 & 2012

FOR INTERNAL USE ONLY

Gross Generation	September 2013		September 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Number of days in Period	30		30		364		364		364	
Peak demand	247		249		257		258		257	
Date	09/12/13		09/10/12		05/16/13		05/07/12		05/06/13	
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	52,565,000		67,829,100		696,970,050		591,545,900		696,970,050	
Cabras No. 3	6,857,595		16,172,041		34,687,735		240,782,015		34,687,735	
Cabras No. 4	20,548,013		2,543,692		266,507,954		252,517,434		266,507,954	
MEC (ENRON) Piti 8 (IPP)	20,352,700		27,891,900		321,477,000		249,512,540		321,477,000	
MEC (ENRON) Piti 9 (IPP)	22,122,600		20,439,400		312,275,400		285,716,700		312,275,400	
TEMES Piti 7 (IPP)	374,256		0		3,423,186		1,234,962		3,423,186	
Tanguisson 2	5,436,120		4,633,600		29,473,200		83,547,600		29,473,200	
Tanguisson 1	8,993,830		7,008,500		51,355,340		47,867,500		51,355,340	
Diesels & CT's:										
MDI 10MW	902,817		89,367		6,714,649		4,694,256		6,714,649	
Dededo Diescl	0		0		33,300		10,600		33,300	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	136,800		216,000		4,287,600		817,200		4,287,600	
Yigo CT (Leased)	237,600		741,600		5,554,800		2,930,400		5,554,800	
Tenjo	2,237,760		479,520		21,667,630		16,848,000		21,667,630	
Talofofo 10 MW	731,520		96,480		4,736,160		3,401,280		4,736,160	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
Ratio to last year	141,496,611	95.51	148,141,200	101.46	1,759,164,004	98.75	1,781,426,387	97.30	1,759,164,004	98.75
Station use	7,547,586		8,092,862		86,764,742		97,739,250		86,764,742	
Ratio to gross generation		5.33		5.46		4.93		5.49		4.93
Net send out	133,949,025		140,048,338		1,672,399,262		1,683,687,137		1,672,399,262	
Ratio to last year		95.64		100.81		99.33		97.10		99.33
KWH deliveries:										
Sales to Navy (@34.5kv)	28,168,807		29,375,333		348,150,856		343,711,146		348,150,856	
Ratio to last year		95.89		102.67		101.29		96.00		101.29
GPA-metered	105,780,218		110,673,005		1,324,248,406		1,339,975,991		1,324,248,406	
Ratio to last year		95.58		100.32		98.83		97.38		98.83
Power factor adj.	0		0		0		0		0	
Adjusted	105,780,218		110,673,005		1,324,248,406		1,339,975,991		1,324,248,406	
GPA KWH Accountability:										
Sales to civilian customers-accrual basis	98,538,845		99,007,813		1,218,259,453		1,220,496,949		1,218,259,453	
Ratio to last year		99.53		98.49		99.82		96.88		99.88
GPA use-KWH	248,059		239,239		2,951,493		2,943,448		2,951,493	
Unaccounted For	6,993,314		11,425,953		103,037,460		116,535,594		103,037,460	
Ratio to deliveries		6.61		10.32		7.78		8.70		7.78
Ratio to Gross Generation		4.94		7.71		5.86		6.54		5.86
Ratio to Net Send Out		5.22		8.16		6.16		6.92		6.16

ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Metered	RESIDENTIAL					COMMERCIAL					GOVERNMENT			
	1	2	3			4	5	6			7	8	9	
	Revenues Moving	Average Annual	Outstanding			Revenues Moving	Average Annual	Outstanding			Revenues Moving	Average Annual	Outstanding	
Month	12 Months	Daily Rev	A/R	3/2	Month	12 Months	Daily Rev	A/R	6/5	Month	12 Months	Daily Rev	A/R	9/8
OCT-10	102,105,129	279,740	8,287,473	29.63	OCT-10	139,365,188	381,822	11,925,876	31.23	OCT-10	54,679,426	149,807	5,864,112	39.14
NOV-10	101,802,986	278,912	8,470,201	30.37	NOV-10	139,381,223	381,866	12,188,825	31.92	NOV-10	54,541,086	149,428	5,601,128	37.48
DEC-10	102,462,235	280,718	8,961,401	31.92	DEC-10	139,682,305	382,691	12,895,675	33.70	DEC-10	54,817,035	150,184	5,544,476	36.92
JAN-11	102,914,041	281,956	8,349,779	29.61	JAN-11	139,633,140	382,557	12,015,536	31.41	JAN-11	55,303,147	151,515	5,667,888	37.41
FEB-11	104,506,066	286,318	8,989,357	31.40	FEB-11	141,319,625	387,177	12,935,905	33.41	FEB-11	55,491,546	152,032	5,870,569	38.61
MAR-11	105,141,329	288,058	8,141,657	28.26	MAR-11	141,622,880	388,008	11,716,043	30.20	MAR-11	55,721,899	152,663	5,903,817	38.67
APR-11	106,100,406	290,686	9,807,620	33.74	APR-11	142,399,455	390,135	14,113,404	36.18	APR-11	56,124,377	153,765	6,107,943	39.72
MAY-11	106,824,199	292,669	9,537,972	32.59	MAY-11	142,533,512	390,503	13,725,374	35.15	MAY-11	56,131,064	153,784	6,023,109	39.17
JUN-11	106,741,089	292,441	9,695,838	33.15	JUN-11	142,830,319	391,316	13,952,548	35.66	JUN-11	56,318,694	154,298	6,211,672	40.26
JUL-11	106,801,063	292,606	9,748,847	33.32	JUL-11	142,679,426	390,903	14,028,829	35.89	JUL-11	56,126,646	153,772	6,634,054	43.14
AUG-11	109,874,438	301,026	9,833,007	32.66	AUG-11	144,768,322	396,626	14,149,937	35.68	AUG-11	57,493,137	157,515	6,561,232	41.65
SEP-11	112,320,264	307,727	10,007,498	32.52	SEP-11	148,798,484	407,667	14,401,034	35.33	SEP-11	58,863,737	161,271	7,036,750	43.63
OCT-11	114,221,792	312,936	9,569,144	30.58	OCT-11	151,470,190	414,987	13,770,232	33.18	OCT-11	60,035,717	164,481	7,346,348	44.66
NOV-11	115,811,197	317,291	10,726,537	33.81	NOV-11	154,077,923	422,131	15,435,749	36.57	NOV-11	61,231,346	167,757	7,310,773	43.58
DEC-11	118,170,416	323,755	10,017,070	30.94	DEC-11	157,009,382	430,163	14,414,808	33.51	DEC-11	62,168,816	170,326	7,102,900	41.70
JAN-12	120,179,468	329,259	9,201,213	27.95	JAN-12	159,936,500	438,182	13,240,770	30.22	JAN-12	62,950,489	172,467	7,034,119	40.79
FEB-12	119,475,419	327,330	9,545,564	29.16	FEB-12	160,069,382	438,546	13,736,300	31.32	FEB-12	62,961,164	172,496	6,682,206	38.74
MAR-12	119,899,982	328,493	10,249,102	31.20	MAR-12	160,969,950	441,014	14,748,708	33.44	MAR-12	63,404,109	173,710	6,969,530	40.12
APR-12	119,873,095	328,419	10,617,062	32.33	APR-12	161,585,881	442,701	15,278,211	34.51	APR-12	63,398,282	173,694	8,548,189	49.21
MAY-12	120,922,922	331,296	11,497,093	34.70	MAY-12	163,422,461	447,733	16,544,598	36.95	MAY-12	64,250,214	176,028	7,705,796	43.78
JUN-12	121,036,224	331,606	11,514,215	34.72	JUN-12	163,753,019	448,638	16,569,237	36.93	JUN-12	64,050,744	175,481	6,869,956	39.15
JUL-12	122,087,126	334,485	11,588,728	34.65	JUL-12	165,047,648	452,185	16,676,462	36.88	JUL-12	64,318,088	176,214	6,828,221	38.75
AUG-12	120,788,312	330,927	10,353,639	31.29	AUG-12	163,822,006	448,827	14,899,138	33.20	AUG-12	63,727,991	174,597	6,449,239	36.94
SEP-12	120,545,445	330,261	11,532,171	34.92	SEP-12	163,853,708	448,914	16,595,076	36.97	SEP-12	63,198,405	173,146	6,906,764	39.89
OCT-12	120,646,177	330,537	10,465,726	31.66	OCT-12	164,329,330	450,217	15,060,435	33.45	OCT-12	63,171,926	173,074	7,202,557	41.62
NOV-12	121,469,948	332,794	12,268,812	36.87	NOV-12	165,430,872	453,235	17,655,120	38.95	NOV-12	62,788,768	172,024	8,888,437	51.67
DEC-12	120,879,858	331,178	12,286,889	37.10	DEC-12	165,531,656	453,511	17,681,133	38.99	DEC-12	62,562,940	171,405	7,313,702	42.67
JAN-13	120,786,493	330,922	12,196,586	36.86	JAN-13	165,570,174	453,617	17,551,185	38.69	JAN-13	62,527,081	171,307	9,604,944	56.07
FEB-13	121,274,192	332,258	11,636,272	35.02	FEB-13	167,005,578	457,550	16,744,879	36.60	FEB-13	62,543,092	171,351	9,454,399	55.18
MAR-13	121,675,263	333,357	12,018,597	36.05	MAR-13	167,633,048	459,269	17,295,055	37.66	MAR-13	62,655,150	171,658	9,410,777	54.82
APR-13	122,050,366	334,385	11,110,949	33.23	APR-13	168,226,003	460,893	15,988,927	34.69	APR-13	62,780,302	172,001	10,123,853	58.86
MAY-13	121,525,864	332,948	11,662,781	35.03	MAY-13	166,681,869	456,663	16,783,026	36.75	MAY-13	62,510,085	171,261	9,792,675	57.18
JUN-13	122,231,516	334,881	12,429,711	37.12	JUN-13	168,815,068	462,507	17,886,657	38.67	JUN-13	62,830,709	172,139	9,379,958	54.49
JUL-13	122,115,807	334,564	11,887,651	35.53	JUL-13	168,980,910	462,961	17,106,620	36.95	JUL-13	63,039,324	172,710	10,092,347	58.44
AUG-13	122,589,171	335,861	11,099,796	33.05	AUG-13	170,084,453	465,985	15,972,876	34.28	AUG-13	62,863,317	172,228	8,474,827	49.21
SEP-13	122,462,557	335,514	11,165,132	33.28	SEP-13	169,897,978	465,474	16,066,898	34.52	SEP-13	62,653,249	171,653	9,282,086	54.07

Guam Power Authority
Fuel Costs
FISCAL YEAR 2013

Description	September 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	105,533	\$11,571,548.79	2,003,306	\$213,879,637.47	2,003,306	\$213,879,637.47
Diesel	8,819	\$1,281,582.13	87,848	\$12,940,809.37	87,848	\$12,940,809.37
Low Sulfur	104,163	\$11,919,471.22	557,182	\$60,328,930.95	557,182	\$60,328,930.95
Deferred Fuel Costs	0	-\$1,366,833.18	0	\$1,879,233.54	0	\$1,879,233.54
Fuel Adjustments	0	-\$108,381.78	0	-\$152,094.52	0	-\$152,094.52
Fuel Handling Costs	0	\$576,111.51	0	\$6,590,102.08	0	\$6,590,102.08
	218,515	\$23,873,498.69	2,648,336	\$295,466,618.89	2,648,336	\$295,466,618.89
IWPS:						
GPA RFO	105,533	\$11,571,548.79	2,003,306	\$213,879,637.47	2,003,306	\$213,879,637.47
Diesel	8,819	\$1,281,582.13	87,848	\$12,940,809.37	87,848	\$12,940,809.37
Low Sulfur	104,163	\$11,919,471.22	557,182	\$60,328,930.95	557,182	\$60,328,930.95
Deferred Fuel Costs	0	-\$1,366,833.18	0	\$1,879,233.54	0	\$1,879,233.54
Fuel Variance	0	-\$108,381.78	0	-\$152,094.52	0	-\$152,094.52
Fuel Handling Costs	0	\$576,111.51	0	\$6,590,102.08	0	\$6,590,102.08
	218,515	\$23,873,498.69	2,648,336	\$295,466,618.89	2,648,336	\$295,466,618.89
AVERAGE COST/Bbl.						
GPA RFO		\$109.65		\$106.76		\$106.76
Diesel		\$145.33		\$147.31		\$147.31
Low Sulfur		\$114.43		\$108.28		\$108.28
AS BURNED						
Tanguisson I						
RFO	18,652	\$2,046,456.49	104,347	\$11,132,934.02	104,347	\$11,132,934.02
Diesel	21	\$3,117.42	189	\$38,827.74	189	\$38,827.74
	18,673	\$2,049,573.91	104,535	\$11,171,761.76	104,535	\$11,171,761.76
Tanguisson II						
RFO	11,414	\$1,252,281.18	61,245	\$6,572,424.22	61,245	\$6,572,424.22
Diesel	21	\$3,117.42	189	\$38,827.74	189	\$38,827.74
	11,435	\$1,255,398.60	61,434	\$6,611,251.96	61,434	\$6,611,251.96
Cabras 1 & 2						
RFO	39,526	\$4,332,198.00	896,361	\$95,599,940.91	896,361	\$95,599,940.91
Low Sulfur	44,176	\$5,053,790.56	241,595	\$26,116,501.03	241,595	\$26,116,501.03
Diesel	217	\$46,292.20	2,198	\$334,687.80	2,198	\$334,687.80
	84,019	\$9,432,280.76	1,140,155	\$122,051,129.74	1,140,155	\$122,051,129.74
Cabras 3 & 4						
RFO	7,647	\$838,462.84	236,812	\$25,287,868.36	236,812	\$25,287,868.36
Low Sulfur	31,185	\$3,570,223.27	166,888	\$18,159,939.51	166,888	\$18,159,939.51
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	38,832	\$4,408,686.11	403,700	\$43,447,807.87	403,700	\$43,447,807.87
MEC (Piti Units 8&9)						
RFO	28,294	\$3,102,150.39	704,542	\$75,286,469.96	704,542	\$75,286,469.96
Low Sulfur	28,803	\$3,295,457.39	148,698	\$16,052,490.41	148,698	\$16,052,490.41
Diesel	61	\$6,818.18	121	\$13,636.16	121	\$13,636.16
	57,157	\$6,404,425.96	853,360	\$91,352,596.53	853,360	\$91,352,596.53
Diesel & CT's - GPA:						
MDI Dsl	1,437	\$210,946.27	10,600	\$1,601,729.80	10,600	\$1,601,729.80
Dededo	0	\$0.00	63	\$3,889.44	63	\$3,889.44
Dededo CT #1	13	\$1,027.97	24	\$1,879.41	24	\$1,879.41
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	345	\$45,335.25	8,642	\$1,190,137.26	8,642	\$1,190,137.26
Yigo CT	530	\$69,559.60	11,111	\$1,508,020.40	11,111	\$1,508,020.40
Talofof 10 MW	1,166	\$172,015.93	7,798	\$1,180,642.88	7,798	\$1,180,642.88
Tenjo	3,856	\$573,804.20	36,613	\$5,491,489.49	36,613	\$5,491,489.49
TEMES (IPP)	1,011	\$146,368.80	9,628	\$1,477,803.05	9,628	\$1,477,803.05
PUAG Generators	23	\$2,938.20	664	\$8,997.52	664	\$8,997.52
	8,392	\$1,221,996.22	85,145	\$12,514,589.25	85,145	\$12,514,589.25
Diesel-USN:						
Marbo CT	6	\$240.69	6	\$240.69	6	\$240.69
	6	\$240.69	6	\$240.69	6	\$240.69
Deferred Fuel Costs	0	-\$1,366,833.18		\$1,879,233.54		\$1,879,233.54
Adjustment		-\$108,381.78		-\$152,094.52		-\$152,094.52
Fuel Handling Costs	0	\$576,111.51		\$6,590,102.08		\$6,590,102.08
TOTAL	218,514	\$23,873,499.00	2,648,336	\$295,466,619.00	2,648,336	\$295,466,619.00

Guam Power Authority
Actual Generation, Fuel, Sales & Losses
Fiscal Year 2013

Description	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
Cabras #1													
Generation (Kwh)	26,350,400	33,347,600	38,420,400	36,470,300	30,386,700	27,824,000	35,259,000	35,129,300	12,826,250	17,708,000	28,057,000	32,218,000	353,996,950
Kwh/Barrel	649	612	655	647	609	626	617	620	571	627	631	634	627
Total Barrels	40,605	54,463	58,613	56,370	49,860	44,441	57,177	56,655	22,452	28,228	44,492	50,832	564,187
Mmbtu/Kwh (Heat Rate)	9,490	9,962	9,306	9,428	10,069	9,743	9,892	9,838	10,678	9,734	9,673	9,624	9,722
Cabras #2													
Generation (Kwh)	25,227,000	28,469,300	27,724,500	29,783,400	24,865,200	25,086,700	28,475,900	36,308,400	34,269,500	29,766,200	32,650,000	20,347,000	342,973,100
Kwh/Barrel	573	591	595	594	550	598	590	601	623	606	597	613	595
Total Barrels	44,033	48,163	46,609	50,110	44,498	41,942	48,241	60,412	55,006	49,097	54,673	33,187	575,969
Mmbtu/Kwh (Heat Rate)	10,647	10,320	10,255	10,263	10,916	10,198	10,334	10,149	9,791	10,062	10,215	9,949	10,244
Cabras #3													
Generation (Kwh)	22,560,740	5,269,400	0	0	0	0	0	0	0	0	0	0	6,857,595
Kwh/Barrel	728	709	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	669
Total Barrels	30,993	7,431	0	0	0	0	0	0	0	0	0	0	10,245
Mmbtu/Kwh (Heat Rate)	8,380	8,602											9,115
Cabras #4													
Generation (Kwh)	19,227,264	23,676,116	21,071,556	20,621,192	21,606,504	23,906,779	23,442,856	22,191,231	23,776,898	24,717,734	21,721,811	20,548,013	266,507,954
Kwh/Barrel	730	717	783	730	774	754	745	725	789	746	804	719	751
Total Barrels	26,346	33,008	26,845	28,230	27,899	31,724	31,478	30,615	30,142	33,139	27,016	28,587	355,030
Mmbtu/Kwh (Heat Rate)	8,358	8,504	7,771	8,351	7,876	8,095	8,191	8,416	7,733	8,178	7,587	8,486	8,126
Tanguisson #1													
Generation (Kwh)	2,565,600	369,900	11,449,100	2,045,700	0	5,648,700	3,334,700	0	6,542,130	6,152,910	4,252,770	8,993,830	51,355,340
Kwh/Barrel	487	487	491	469	0	515	497	0	489	494	481	482	491
Total Barrels	5,053	760	23,534	4,364	8	10,974	6,705	7	13,368	12,449	8,840	18,673	104,536
Mmbtu/Kwh (Heat Rate)	12,014	12,533	12,432	13,014		11,851	12,265		12,465	12,342	12,679	12,665	12,417
Tanguisson #2													
Generation (Kwh)	1,927,400	90,900	6,664,600	1,506,400	0	0	2,000	2,716,980	1,245,210	6,619,710	3,264,780	5,436,120	29,473,200
Kwh/Barrel	497	365	485	471	0	0	56	467	479	488	474	475	480
Total Barrels	3,875	249	13,755	3,195	8	9	43	5,812	2,598	13,565	6,891	11,435	61,434
Mmbtu/Kwh (Heat Rate)	12,264	16,710	12,590	12,939			131,577	13,052	12,726	12,500	12,875	12,831	12,715
Piti Plant (Navy)													
Generation (Kwh)	0	0	0	0	0	0	0	0	0	0	0	0	0
Kwh/Barrel	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Barrels	0	0	0	0	0	0	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)													
Piti #8 (MEC/Enron)													
Generation (Kwh)	27,817,100	26,846,900	17,975,600	29,046,000	25,571,300	29,069,200	28,417,000	29,783,400	29,591,600	28,678,000	28,328,200	20,352,700	321,477,000
Kwh/Barrel	746	749	746	743	746	765	754	745	749	728	738	740	746
Total Barrels	37,306	35,849	24,092	39,072	34,282	37,984	37,682	39,991	39,492	39,374	38,377	27,492	430,993
Mmbtu/Kwh (Heat Rate)	8,181	8,145	8,176	8,206	8,178	7,971	8,089	8,191	8,141	8,375	8,264	8,240	8,178
Piti #9 (MEC/Enron)													
Generation (Kwh)	21,713,900	28,435,100	22,608,000	23,586,000	24,877,300	27,589,100	26,476,900	28,492,600	29,603,200	25,729,400	31,041,300	22,122,600	312,275,400
Kwh/Barrel	727	732	731	727	742	756	748	742	748	730	740	746	739
Total Barrels	29,855	38,834	30,927	32,451	33,546	36,493	35,377	38,421	39,591	35,265	41,942	29,665	422,369
Mmbtu/Kwh (Heat Rate)	8,387	8,351	8,345	8,393	8,225	8,069	8,150	8,226	8,158	8,361	8,242	8,180	8,251

Guam Power Authority
Actual Generation, Fuel, Sales & Losses
Fiscal Year 2013

Description	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
Total Gen Kwh (B/Load)	147,389,404	146,505,216	145,913,756	143,058,992	127,307,004	139,124,479	145,408,356	154,621,011	137,854,788	139,371,954	149,315,861	136,875,858	1,712,746,679
Total Barrels	218,065	218,757	224,176	213,794	190,100	203,567	216,703	231,912	202,649	211,117	222,231	210,116	2,563,186
Price per Barrel	107.01	108.72	103.55	101.98	100.84	102.15	106.87	113.61	110.63	109.14	108.07	112.08	107.15
Total Cost	23,335,709.00	23,783,776	23,214,058	21,802,609	19,168,876	20,793,856	23,160,000	26,347,055	22,419,184	23,042,317	24,016,662	23,550,365	274,634,547
Dededo CT #1													
Generation (Kwh)	0	0	0	0	0	0	0	0	0	0	0	0	0
Kwh/Barrel	#DIV/0!	#DIV/0!	0	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	0	#DIV/0!	#DIV/0!	0	0
Total Barrels	0	0	1	0	0	0	4	0	5	0	0	13	24
Mmbtu/Kwh (Heat Rate)													
Dededo CT #2													
Generation (Kwh)	0	0	0	0	0	0	0	0	0	0	0	0	0
Kwh/Barrel	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0
Total Barrels	0	0	0	0	0	0	0	0	0	0	0	0	0
Mmbtu/Kwh (Heat Rate)													
Macheche CT													
Generation (Kwh)	482,400	14,400	464,400	10,800	266,400	586,800	72,000	176,400	450,000	1,483,200	144,000	136,800	4,287,600
Kwh/Barrel	453	424	474	389	2,520	465	422	540	466	484	486	396	496
Total Barrels	1,065	34	979	28	106	1,262	171	327	966	3,064	296	345	8,642
Mmbtu/Kwh (Heat Rate)	12,805	13,694	12,232	14,908	2,301	12,473	13,736	10,737	12,445	11,982	11,942	14,645	11,691
Yigo CT													
Generation (Kwh)	325,800	387,800	918,000	68,400	10,800	525,600	820,800	147,600	1,080,000	1,015,200	18,000	237,600	5,554,800
Kwh/Barrel	459	462	478	411	269	467	966	462	439	484	366	448	500
Total Barrels	710	838	1,922	166	40	1,126	850	319	2,461	2,099	49	530	11,112
Mmbtu/Kwh (Heat Rate)	12,640	12,559	12,141	14,110	21,557	12,430	6,006	12,547	13,219	11,994	15,840	12,937	11,602
TEMES CT (Pitt #7)													
Generation (Kwh)	0	0	73,383	2,091	4,621	247,188	46,440	145,130	483,201	2,011,565	35,310	374,256	3,423,186
Kwh/Barrel	#DIV/0!	#DIV/0!	92	145	226	388	327	394	392	381	297	370	556
Total Barrels	0	0	798	14	20	638	142	369	1,234	5,283	119	1,011	9,628
Mmbtu/Kwh (Heat Rate)			63,103	40,027	25,704	14,967	17,761	14,755	14,811	15,231	19,507	15,664	16,313
Tonjo Vista													
Generation (Kwh)	1,038,240	643,680	3,216,910	681,840	653,040	2,676,240	1,520,640	1,491,120	3,325,680	3,212,640	969,840	2,237,760	21,667,650
Kwh/Barrel	613	574	598	592	600	555	690	591	589	586	590	580	592
Total Barrels	1,694	1,121	5,382	1,151	1,088	4,824	2,204	2,522	5,644	5,485	1,643	3,856	36,613
Mmbtu/Kwh (Heat Rate)	9,463	10,101	9,703	9,793	9,664	10,454	8,407	9,811	9,842	9,902	9,823	9,995	9,801
Manongon (MDI)													
Generation (Kwh)	254,843	177,665	874,344	144,093	100,295	803,297	421,562	234,903	1,211,156	1,344,955	244,719	902,817	6,714,649
Kwh/Barrel	620	888	631	620	619	615	653	621	634	630	620	628	633
Total Barrels	411	200	1,386	233	162	1,306	645	378	1,910	2,133	395	1,437	10,599
Mmbtu/Kwh (Heat Rate)	9,354	6,529	9,195	9,361	9,363	9,433	8,877	9,539	9,148	9,208	9,362	9,233	9,156
Talofofo													
Generation (Kwh)	194,400	119,520	483,120	0	43,920	488,880	406,080	165,600	990,000	974,160	138,960	731,520	4,736,160
Kwh/Barrel	682	531	553	0	617	627	636	626	589	629	627	627	607
Total Barrels	285	225	874	42	71	780	638	264	1,682	1,549	221	1,166	7,798
Mmbtu/Kwh (Heat Rate)	8,503	10,919	10,487		9,395	9,250	9,119	9,258	9,855	9,220	9,244	9,248	9,549

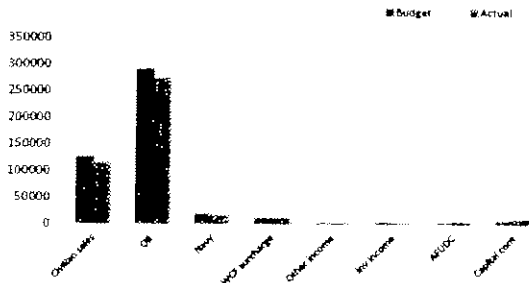
Guam Power Authority
Actual Generation, Fuel, Sales & Losses
Fiscal Year 2013

Description	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
Dededo Diesel													
Generation (Kwh)	10,600	18,300	0	0	0	0	0	0	0	0	4,400	0	33,300
Kwh/Barrel	1,514	381	0	0	0	0	0	0	0	0	0	0	525
Total Barrels	7	48	0	0	0	0	0	0	0	0	8	0	63
Mmbtu/Kwh (Heat Rate)	3,830	15,213									11,046		11,039
Marbo CT													
Generation (Kwh)	0	0	0	0	0	0	0	0	0	0	0	0	0
Kwh/Barrel	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0
Total Barrels	0	0	0	0	0	0	0	0	0	0	0	0	6
Mmbtu/Kwh (Heat Rate)													6
Orote Diesel (Navy)													
Generation (Kwh)													
Kwh/Barrel													
Total Barrels													
Total Gen. Kwh (CT&DSL)	2,306,283	1,360,565	6,030,157	907,224	1,079,076	5,328,005	3,287,522	2,360,753	7,540,037	10,041,720	1,555,229	4,620,733	46,417,325
Total Barrels	4,172	2,466	11,342	1,634	1,487	9,936	4,655	4,179	13,903	19,614	2,732	8,366	84,487
Price per Barrel	141.52	145.65	150.79	171.82	152.16	152.37	156.32	161.89	145.93	142.04	143.69	146.10	148.13
Total Cost	590,416	359,173.00	1,710,301	280,795	226,334	1,513,968	727,641	676,599	2,028,781	2,786,016	392,568	1,222,237	12,514,830
Total Gross Generation	149,695,687	147,865,781	151,943,913	143,966,216	128,386,080	144,452,484	148,695,878	156,981,764	145,394,825	149,413,674	150,871,090	141,496,611	1,759,164,094
Total Barrels	222,237	221,223	235,518	215,428	191,587	213,503	221,357	236,091	216,551	230,731	224,963	218,482	2,647,673
Total Fuel Costs	23,926,125	24,142,949	24,924,359	22,083,404	19,395,211	22,307,824	23,887,721	27,023,654	24,447,965	25,828,334	24,409,229	24,772,602	287,149,376

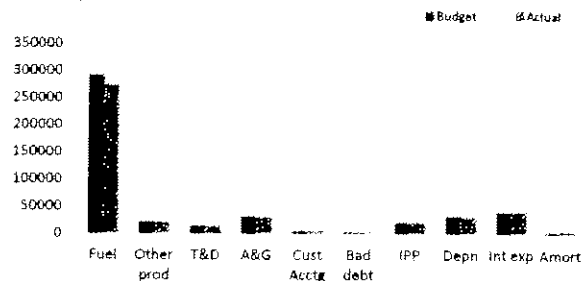
**STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH AND YEAR TO DATE ENDED SEPTEMBER 30, 2013**

	BUDGET	September-13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	104,936	106,391	-1,455	1,261,957	1,226,111	35,846
NON FUEL YIELD	\$ 0.107708	\$ 0.092057	\$ 0.015651	\$ 0.107709	\$ 0.100990	\$ 0.006719
KWH SALES-NAVY	26,009	28,169	-2,160	310,797	348,151	-37,354
NON FUEL YIELD	\$ 0.060778	\$ 0.056055	\$ 0.004724	\$ 0.060778	\$ 0.053273	\$ 0.007506
OPERATING REVENUES:						
CIVILIAN SALES	11,302	9,794	1,508	135,925	123,825	12,100
OIL	27,431	23,866	3,565	316,698	295,460	21,238
NAVY	1,581	1,579	2	18,890	18,547	343
WCF Surcharge	599	570	30	9,930	11,198	-1,267
ADDITIONAL REVENUE FOR SMART GRID	0	0	0	1,000	0	1,000
OTHER INCOME	200	467	-267	2,403	2,927	-524
	41,114	36,276	4,838	484,846	451,956	32,890
BAD DEBTS EXPENSE	112	-120	232	1,228	1,006	222
TOTAL OPERATING REVENUES	40,995	36,396	4,600	483,618	450,950	32,667
OPERATING EXPENSES						
PRODUCTION FUEL	27,431	23,874	3,558	316,698	295,467	21,232
O & M EXPENSES						
OTHER PRODUCTION	5,346	2,248	3,098	25,385	21,616	3,769
TRANSMISSION & DISTRIBUTION	752	1,504	-753	13,267	13,283	-16
ADMINISTRATIVE EXPENSE	4,051	2,881	1,170	33,169	31,194	1,975
CUSTOMER ACCOUNTING	230	467	-237	3,746	3,868	-122
	10,379	7,100	3,279	75,567	69,961	5,606
IPP COSTS	1,060	1,699	-639	20,031	20,264	-233
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0
	38,870	32,673	6,197	412,296	385,691	26,605
DEPRECIATION	2,813	3,179	-366	33,261	31,156	2,105
	41,684	35,852	5,831	446,057	416,847	29,210
OPERATING INCOME	-688	543	-1,232	37,561	34,103	3,457
OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	220	261	-41	2,642	2,150	492
INTEREST EXPENSE	(3,407)	(3,245)	(161)	(40,879)	(41,260)	381
AFUDC	178	338	-160	2,130	4,671	-2,541
AMORTIZATION OF ISSUANCE COST & OTHER EXP	(134)	(2,549)	2,415	(1,610)	(6,054)	4,444
NET INCOME BEFORE CAPITAL CONTRIBUTION	(3,832)	(4,651)	820	(156)	(6,389)	6,233
CAPITAL CONTRIBUTION	936	(74)	1,010	11,232	8,133	3,099
INCREASE (DECREASE) IN NET ASSETS	(2,896)	(4,725)	1,830	11,076	1,743	9,332

**Revenues-Budget versus Actual
As of September 30, 2013**



**Expenses-Budget versus Actual
As of September 30, 2013**



STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (12 Mos)	WITH FUEL	VARIANCE
	FY 2013	MONTHLY	WITH FUEL Sep-13		PROJECTION	YTD (12 Mos) ACTUAL	
KWH SALES-CIVILIAN	1,261,957	104,936	106,391	-1,455	1,261,957	1,226,111	35,846
NON FUEL YIELD	\$0.107709	\$0.107708	\$0.092057	\$0.015651	\$0.107709	\$0.100990	\$0.006719
KWH SALES-NAVY	310,797	26,009	28,169	-2,160	310,797	348,151	-37,354
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.056055	\$0.004724	\$0.060778	\$0.053273	\$0.007506
OPERATING REVENUES:							
CIVILIAN SALES	135,925	11,302	9,794	1,508	135,925	123,825	12,100
OIL	316,698	27,431	23,866	3,565	316,698	295,460	21,238
NAVY	18,890	1,581	1,579	2	18,890	18,547	343
WCF Surcharge	9,930	599	570	30	9,930	11,198	-1,267
ADDITIONAL REVENUE FOR SMART GRID	1,000				1,000		1,000
PAYMENT IN LIEU OF TAXES SURCHARGE							0
OTHER INCOME	2,493	200	467	-267	2,493	2,327	166
	484,846	41,114	36,276	4,838	484,846	451,956	32,890
BAD DEBTS EXPENSE	1,228	112	-120	239	1,228	1,006	222
TOTAL OPERATING REVENUES	483,618	40,995	36,396	4,600	483,618	450,950	32,667
OPERATING EXPENSES							
PRODUCTION FUEL	316,698	27,431	23,874	3,558	316,698	295,467	21,232
O & M EXPENSES							
OTHER PRODUCTION	25,385	5,346	2,248	3,098	25,385	21,616	3,769
TRANSMISSION & DISTRIBUTION	13,267	752	1,504	-753	13,267	13,783	-516
ADMINISTRATIVE EXPENSE	33,169	4,051	2,881	1,170	33,169	31,194	1,975
CUSTOMER ACCOUNTING	2,746	230	467	-237	2,746	2,858	-112
	75,567	10,379	7,100	3,279	75,567	69,961	5,606
IPP COSTS	20,031	1,060	1,699	-639	20,031	20,264	-233
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,296	38,870	32,673	6,197	412,296	385,691	26,605
DEPRECIATION	33,261	2,813	2,179	366	33,261	31,156	2,105
	446,057	41,684	35,852	5,831	446,057	416,847	29,210
OPERATING INCOME	37,561	-688	543	-1,232	37,561	34,103	3,457
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	261	-41	2,642	2,150	492
INTEREST EXPENSE	-40,879	-3,407	-3,245	-161	-40,879	-41,260	381
AFUDC	2,130	178	338	-160	2,130	4,671	-2,541
AMORTIZATION OF ISSUANCE COST & OTHI	-1,610	-134	-1,549	2,415	-1,610	-6,054	4,444
NET INCOME BEFORE CAPITAL CONTRIBUTION	-156	-3,832	-4,651	820	-156	-6,389	6,233
CAPITAL CONTRIBUTION	11,232	936	-74	1,010	11,232	8,133	3,099
INCREASE (DECREASE) IN NET ASSETS	11,076	-2,896	-4,725	1,830	11,076	1,743	9,332

DEBT SERVICE CALCULATION
September 30, 2013

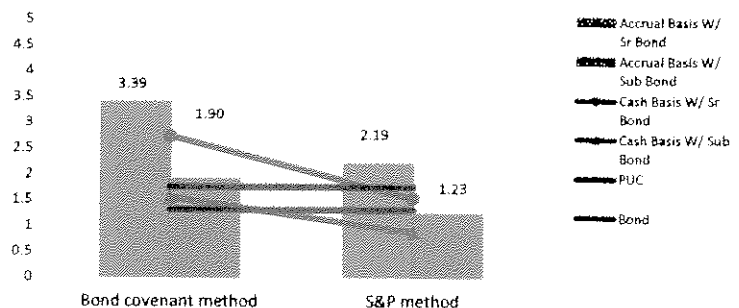
Accrual Basis

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	34,103	34,103	34,103	34,103
Add: Interest income-int Income on const fund	165	165	165	165
Add: Depreciation	31,156	31,156	31,156	31,156
Less: IPP Principal and interest		23,084		23,084
Balance available for debt service	65,424	42,340	65,424	42,340
Debt service				
2012 Bonds	16,309	16,309	16,309	16,309
2010 Senior Bond - (net of capitalized interest)	2,997	2,997	2,997	2,997
2010 Subordinate bond			15,163	15,163
IPP				
Total debt service	19,306	19,306	34,469	34,469
Debt service coverage	3.39	2.19	1.90	1.23

Cash basis revenue

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash received	510,489	510,489	510,489	510,489
Less: Operating expenses	457,568	457,568	457,568	457,568
Net operating income (loss)	52,921	52,921	52,921	52,921
Less: IPP Principal and interest		23,084		23,084
Balance available for debt service	52,921	29,837	52,921	29,837
Debt service				
1993 bonds	-	-	-	-
2012 Bonds	16,309	16,309	16,309	16,309
2010 Senior Bond - (net of capitalized interest)	2,997	2,997	2,997	2,997
2010 Subordinate bond			15,163	15,163
IPP				
Total debt service	19,306	19,306	34,469	34,469
Debt service coverage	2.74	1.55	1.54	0.87

Debt service ratio
September 30, 2013



YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

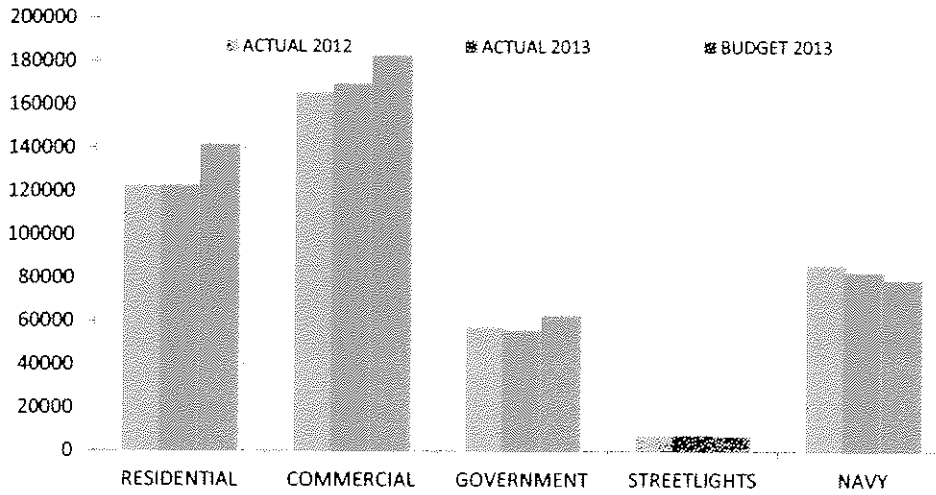
MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

ACTUALS - 12 MONTHS ENDED SEPTEMBER 30

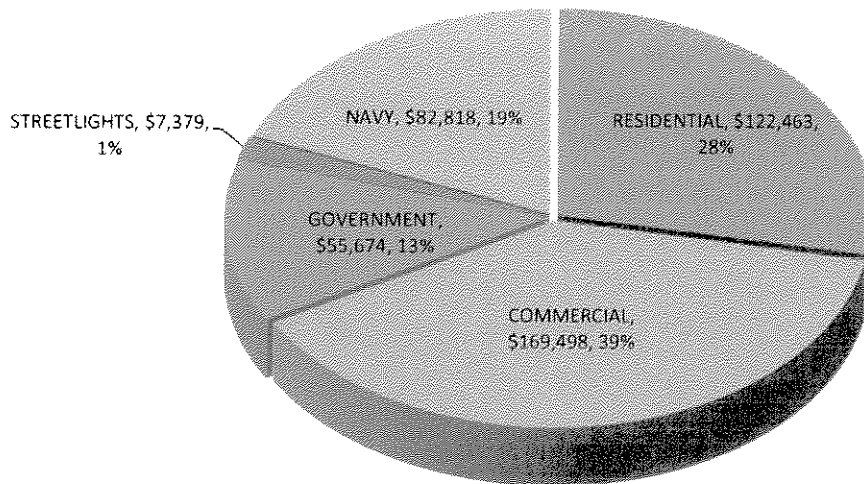
ACTUALS - MONTH ENDED SEPTEMBER

	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
KWH								
Residential	462,163,297	459,499,094	2,664,203	0.58%	37,117,108	35,763,715	1,353,393	3.78%
Small General-Non-Demand	74,411,974	60,217,976	14,193,998	23.57%	5,113,816	5,897,101	(783,285)	-13.28%
Small General-Demand	191,195,367	193,677,008	(2,481,641)	-1.28%	15,785,549	15,464,674	320,875	2.07%
Large	298,731,530	306,964,964	(8,233,434)	-2.69%	25,203,363	25,761,320	(557,957)	-2.17%
Independent Power Producers	638,852	-	638,852	#DIV/0!	115,422	-	115,422	#DIV/0!
Private St. Lites	844,984	650,159	(194,825)	-0.79%	53,682	53,950	(268)	-0.50%
Sub-total	1,027,786,014	1,021,029,201	6,756,813	0.66%	83,388,940	82,940,760	448,180	0.54%
Government								
Small_Non Demand	14,292,497	10,823,213	3,469,284	32.05%	1,299,810	1,061,317	238,493	22.47%
Small-Demand	98,369,621	96,900,855	(1,531,234)	-0.55%	7,655,847	7,961,896	(306,049)	-3.84%
Large	68,455,824	80,373,589	(11,917,765)	-14.63%	5,253,595	6,098,057	(844,462)	-13.85%
Public St. Lites	11,355,498	11,370,091	(14,593)	-0.13%	940,653	945,783	(5,130)	-0.54%
Sub-total	190,473,440	199,467,748	(8,994,308)	-4.51%	15,149,905	16,067,053	(917,148)	-5.71%
Total-Civilian	1,218,259,454	1,220,496,949	(2,237,495)	-0.18%	98,538,845	99,007,813	(468,968)	-0.47%
USN	348,150,857	343,711,146	4,439,711	1.29%	28,168,807	29,375,333	(1,206,526)	-4.11%
Grand Total	1,566,410,310	1,564,208,095	2,202,216	0.14%	126,707,652	128,383,146	(1,675,494)	-1.31%
Non-Oil Yield								
Residential	0.074806	0.077452	-0.002652	-3.42%	0.071306	0.081273	-0.009965	-12.26%
Small General-Non-Demand	0.136257	0.137811	-0.001554	-1.13%	0.130990	0.148452	-0.017462	-11.76%
Small General-Demand	0.114456	0.110151	0.004305	3.91%	0.113537	0.101560	0.011977	11.79%
Large	0.100984	0.098399	0.002586	2.63%	0.099864	0.093029	0.006835	7.48%
Independent Power Producers	0.000000	#DIV/0!	#DIV/0!	#DIV/0!	0.129876	#DIV/0!	#DIV/0!	#DIV/0!
Private St. Lites	0.429218	0.400210	0.029008	7.25%	0.522809	0.418823	0.103986	24.84%
Sub-total	0.094496	0.093718	0.000778	0.83%	0.092000	0.093703	-0.001703	-1.82%
Government								
Small_Non Demand	0.144799	0.146374	-0.001575	-1.08%	0.143421	0.153763	-0.010342	-6.73%
Small-Demand	0.124584	0.118354	0.006230	7.08%	0.121450	0.106488	0.014962	14.07%
Large	0.113991	0.110569	0.003422	3.10%	0.115568	0.114630	0.000938	0.82%
Public St. Lites	0.424106	0.408882	0.015223	3.72%	0.424001	0.428192	-0.004191	-0.98%
Sub-total	0.140156	0.132327	0.007829	5.92%	0.140081	0.131626	0.008453	6.42%
Total-Civilian	0.101635	0.100028	0.001607	1.61%	0.099392	0.099857	-0.000465	-0.47%
USN	0.053273	0.083827	-0.030553	-16.53%	0.056053	0.068764	-0.012712	-16.04%
Grand Total	0.090886	0.092073	-0.001187	-1.29%	0.089757	0.092285	-0.002528	-2.74%
Non-Oil Revenues								
Residential	34,589,888	35,589,178	(1,019,290)	-2.86%	2,646,743	2,906,617	(259,874)	-8.94%
Small General-Non-Demand	10,139,186	8,298,718	1,840,468	22.18%	669,857	875,434	(205,577)	-23.48%
Small General-Demand	21,883,405	21,333,745	549,660	2.58%	1,792,238	1,570,589	221,649	14.11%
Large	30,167,247	30,206,987	(39,739)	-0.13%	2,519,927	2,396,543	123,384	5.15%
Independent Power Producers	85,419	-	85,419	#DIV/0!	14,967	-	14,967	#DIV/0!
Private St. Lites	276,843	260,200	16,643	6.40%	26,055	22,585	3,470	24.22%
Sub-total	97,121,988	95,688,828	1,433,161	1.50%	7,671,787	7,771,768	(99,981)	-1.29%
Government								
Small_Non Demand	2,069,534	1,584,238	485,297	30.63%	186,420	163,192	23,228	14.23%
Small-Demand	12,007,079	11,274,847	732,232	6.49%	929,802	847,684	82,118	9.69%
Large	7,803,370	8,886,834	(1,083,463)	-12.19%	607,147	699,020	(91,873)	-13.14%
Public St. Lites	4,815,932	4,849,030	(33,098)	-0.68%	398,838	404,977	(6,139)	-1.52%
Sub-total	26,695,916	26,394,949	300,967	1.14%	2,122,207	2,114,872	7,335	0.35%
Total-Civilian	123,817,904	122,083,777	1,734,128	1.42%	9,793,994	9,886,640	(92,646)	-0.94%
USN	18,547,199	21,937,910	(3,390,712)	-15.46%	1,578,933	1,961,218	(382,285)	-19.49%
Grand Total	142,365,103	144,021,687	(1,656,584)	-1.15%	11,372,927	11,847,858	(474,931)	-4.01%
% of Total Revenues								
Oil Revenues								
Residential	87,892,671	84,956,267	2,936,405	3.46%	6,917,924	6,784,663	133,261	1.96%
Small General-Non-Demand	14,156,525	11,133,675	3,022,851	27.15%	953,118	1,118,727	(165,609)	-14.80%
Small General-Demand	36,335,916	35,811,783	524,133	1.46%	2,941,200	2,932,649	8,551	0.29%
Large	56,613,984	56,688,307	(74,324)	-0.13%	4,652,302	4,862,057	(209,756)	-4.31%
Independent Power Producers	116,597	-	116,597	#DIV/0!	20,673	-	20,673	#DIV/0!
Private St. Lites	122,855	120,314	2,541	2.11%	10,005	10,235	(229)	-2.24%
Sub-total	195,238,548	188,710,325	6,528,223	3.46%	15,495,222	15,708,331	(213,109)	-1.36%
Government								
Small_Non Demand	2,716,776	2,002,999	713,777	35.64%	242,260	201,340	40,920	20.32%
Small-Demand	18,334,983	17,919,277	415,686	2.32%	1,426,904	1,510,435	(83,531)	-5.53%
Large	12,742,853	14,777,025	(2,034,171)	-13.77%	962,578	1,133,267	(170,689)	-15.06%
Public St. Lites	2,162,941	2,104,156	58,785	2.79%	175,320	179,423	(4,103)	-2.29%
Sub-total	35,957,333	36,803,457	(846,123)	-2.30%	2,807,062	3,024,465	(217,403)	-7.19%
Total-Civilian	231,195,882	225,513,782	5,682,099	2.52%	18,302,284	18,732,796	(430,512)	-2.30%
USN	64,270,737	63,088,475	1,182,263	1.87%	5,963,683	5,000,552	963,131	11.26%
Grand Total	295,466,619	288,602,257	6,864,362	2.38%	23,865,867	23,733,348	132,519	0.56%
% of Total Revenues								
Grand Total								
Residential	122,462,559	120,545,445	1,917,115	1.59%	9,564,687	9,691,280	(126,613)	-1.31%
Small General-Non-Demand	24,295,711	19,432,393	4,863,319	25.03%	1,622,975	1,994,161	(371,186)	-18.61%
Small General-Demand	58,219,321	57,145,507	1,073,813	1.88%	4,733,438	4,503,238	230,201	5.11%
Large	88,781,231	86,895,294	(114,083)	-0.13%	7,172,229	7,258,601	(86,372)	-1.19%
Independent Power Producers	202,016	-	202,016	#DIV/0!	35,640	-	35,640	#DIV/0!
Private St. Lites	399,698	380,514	19,184	5.04%	38,060	32,819	5,241	15.97%
Sub-total	292,360,537	284,399,153	7,961,384	2.80%	23,167,009	23,480,099	(313,090)	-1.33%
Government								
Small_Non Demand	4,788,310	3,587,237	1,199,074	33.43%	428,890	364,532	64,358	17.60%
Small-Demand	30,342,042	29,194,125	1,147,918	3.93%	2,356,707	2,358,119	(1,412)	-0.06%
Large	20,546,024	23,663,859	(3,117,835)	-13.18%	1,569,725	1,832,286	(262,562)	-14.33%
Public St. Lites	8,978,873	8,753,188	225,685	3.34%	574,158	584,400	(10,242)	-1.75%
Sub-total	62,653,249	63,198,406	(545,157)	-0.86%	4,929,269	5,139,337	(210,068)	-4.09%
Total-Civilian	355,013,786	347,597,559	7,416,227	2.13%	28,096,278	28,619,436	(523,158)	-1.83%
USN	82,817,936	85,028,385	(2,210,449)	-2.60%	7,142,616	8,961,770	(1,819,154)	-20.30%
Grand Total	437,831,722	432,625,944	5,205,778	1.20%	35,238,894	35,581,206	(342,312)	-0.96%

Comparative revenue
As of September 30, 2013
"in Thousands"

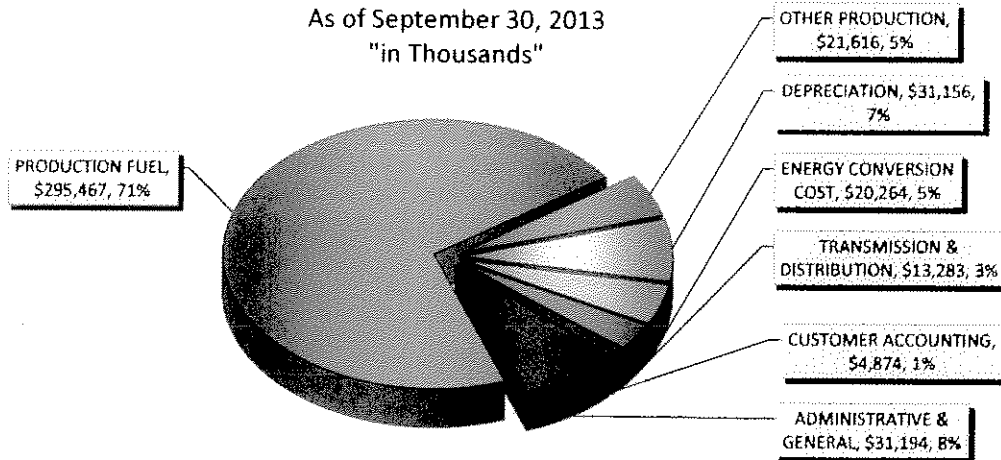


YTD sales by rate schedule - September 30, 2013

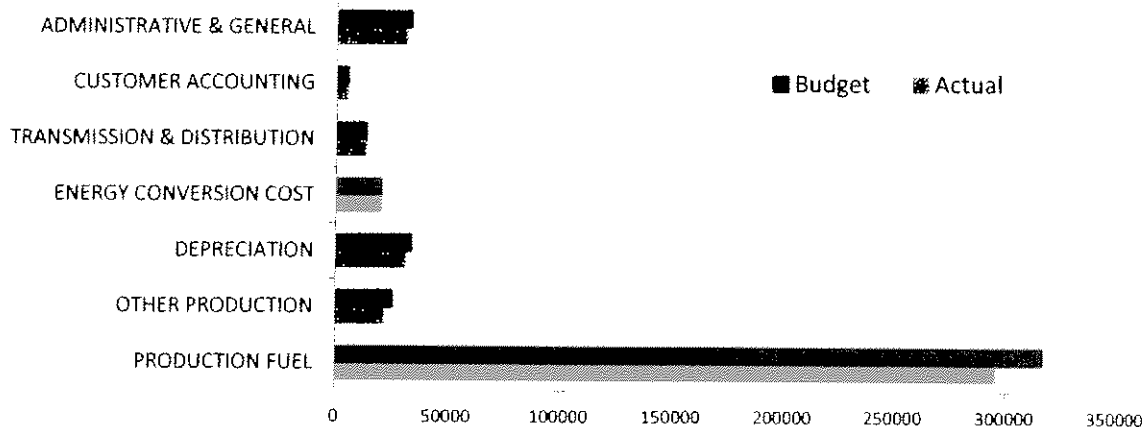


Operating Expenses by Function

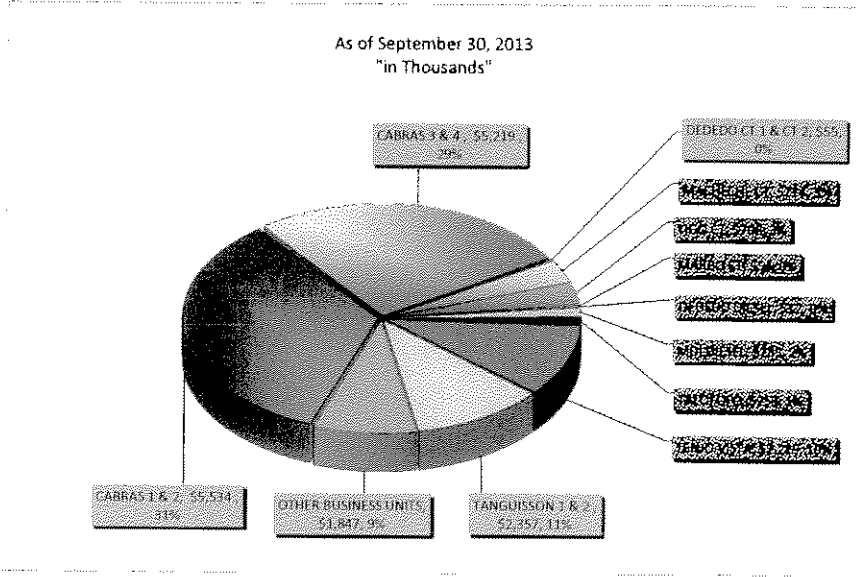
	<u>Budget</u>	<u>Actual</u>
PRODUCTION FUEL	\$ 316,698	\$ 295,467
OTHER PRODUCTION	\$ 25,385	\$ 21,616
DEPRECIATION	\$ 33,761	\$ 31,156
ENERGY CONVERSION COST	\$ 20,031	\$ 20,264
TRANSMISSION & DISTRIBUTION	\$ 13,267	\$ 13,283
CUSTOMER ACCOUNTING	\$ 4,974	\$ 4,874
ADMINISTRATIVE & GENERAL	<u>\$ 33,169</u>	<u>\$ 31,194</u>
TOTAL	<u>\$ 447,285</u>	<u>417,853</u>



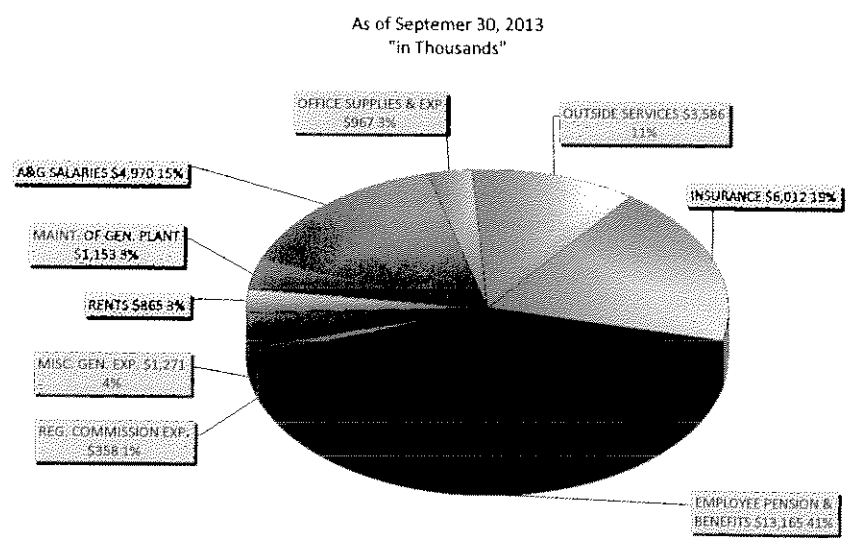
Budget versus Actual
As of September 30, 2013
"in Thousands"



Description	Amount	Percent to Total
CABRAS 1 & 2	\$ 7,338	34%
CABRAS 3 & 4	5,765	27%
DEDEDO CT 1 & CT 2	55	0%
MACHECHE CT	714	3%
YIGO CT	706	3%
MARBO CT	54	0%
DEDEDO DIESEL	12	0%
MDI DIESEL	285	1%
TALOFOFO	253	1%
TENJO VISTA	2,229	10%
TANGUISSON 1 & 2	2,357	11%
OTHER BUSINESS UNITS	1,847	9%
TOTAL	\$ 21,616	100%

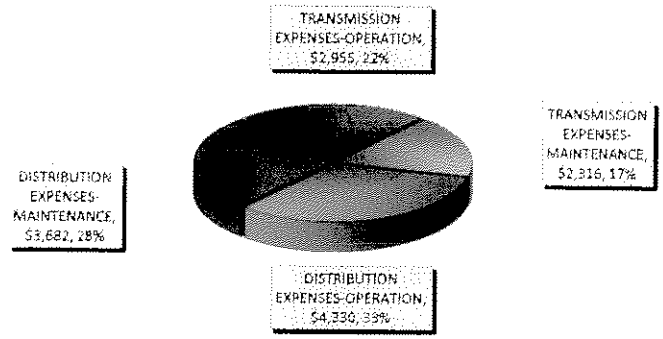


Description	Amount	Percent to Total
A&G SALARIES	\$ 4,970	15%
OFFICE SUPPLIES & EXP	967	3%
OUTSIDE SERVICES	3,586	11%
INSURANCE	6,012	19%
EMPLOYEE PENSION & BENEFITS	13,165	41%
REG. COMMISSION EXP.	358	1%
MISC. GEN. EXP.	1,271	4%
RENTS	865	3%
MAINT. OF GEN. PLANT	1,153	4%
TOTAL	\$ 32,347	100%



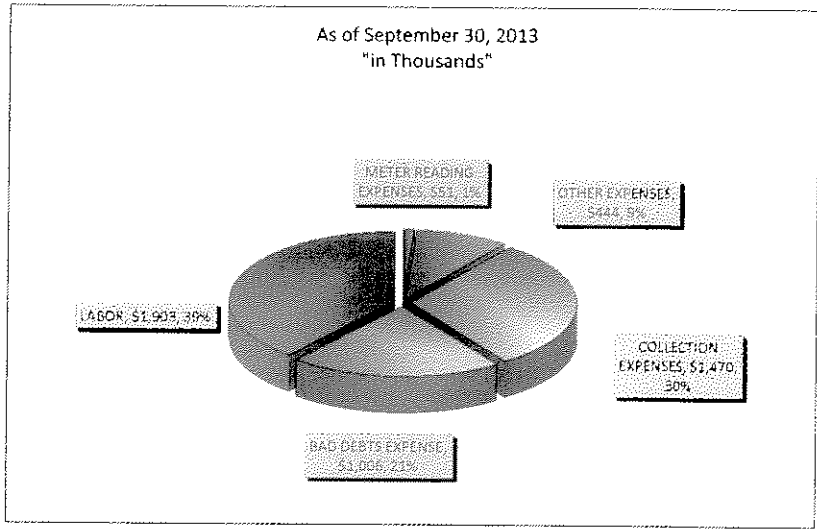
Description	Amount	Percent to Total
TRANSMISSION EXPENSES-OPERATION	\$ 2,955	22%
TRANSMISSION EXPENSES-MAINTENANCE	2,316	17%
DISTRIBUTION EXPENSES-OPERATION	4,330	33%
DISTRIBUTION EXPENSES-MAINTENANCE	3,682	28%
TOTAL	\$ 13,283	100%

As of September 30, 2013
"in Thousands"



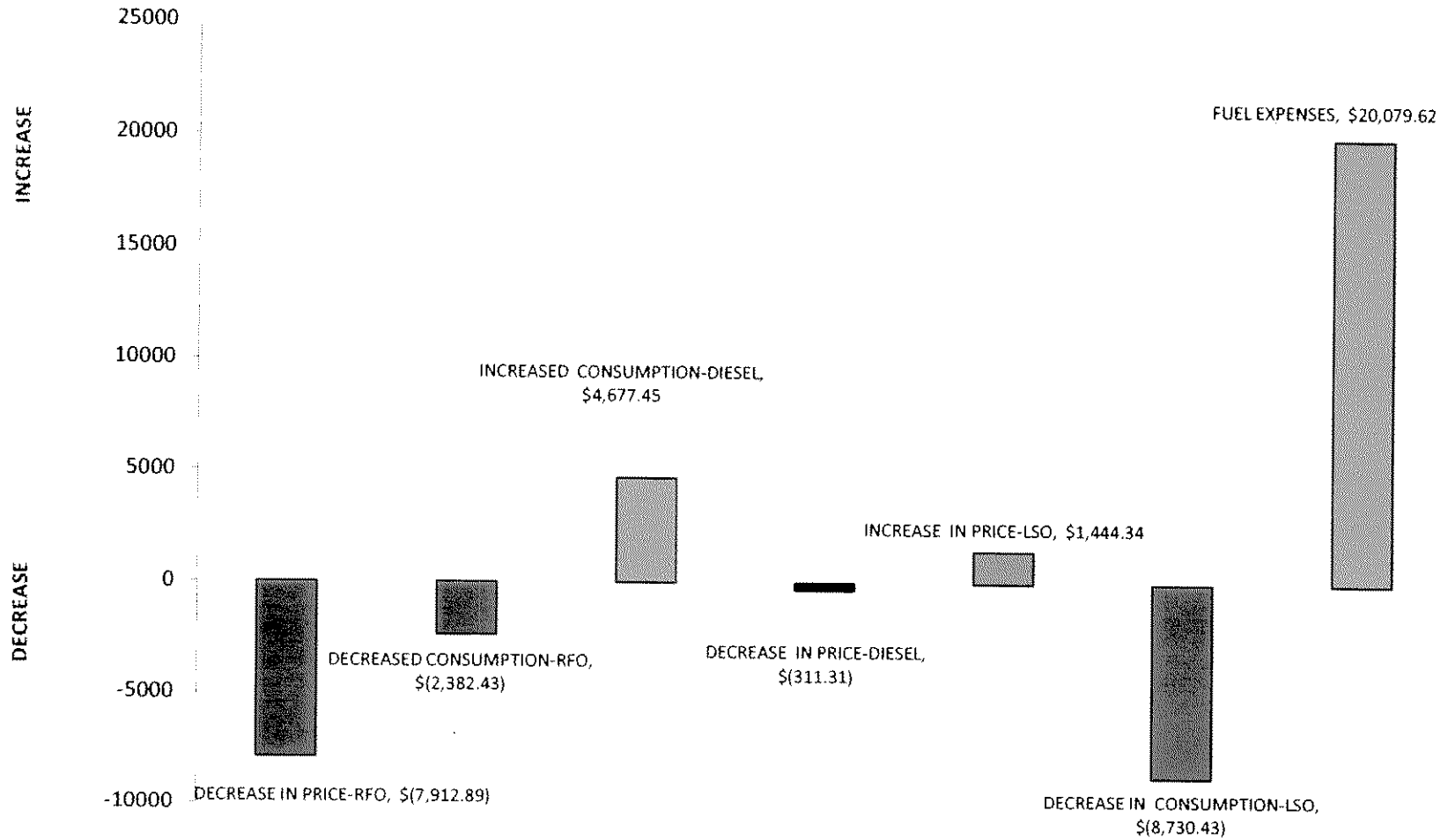
Description	Amount	Percent to Total
METER READING EXPENSES	\$ 51	1%
OTHER EXPENSES	\$ 444	9%
COLLECTION EXPENSES	\$ 1,470	30%
BAD DEBTS EXPENSE	\$ 1,006	21%
LABOR	\$ 1,903	39%
TOTAL	\$ 4,874	100%

As of September 30, 2013
"in Thousands"



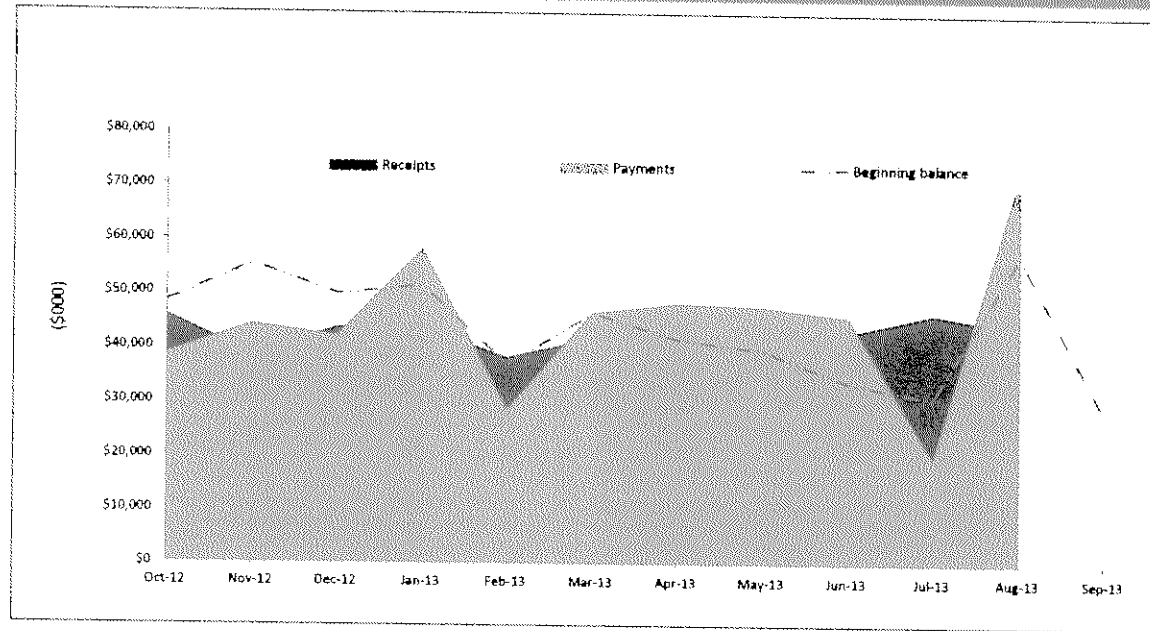
fuel cost variance

Fuel Cost Variance Analysis-As of September 30, 2013
Compared to prior year
"In Thousands"



Cash Summary

<u>Date</u>	<u>Beginning balance</u>	<u>Receipts</u>	<u>Payments</u>
Oct-12	48471	45738	38696
Nov-12	55513	38627	44150
Dec-12	49990	43540	42054
Jan-13	51476	43709	58149
Feb-13	37036	38073	28569
Mar-13	46540	41832	46562
Apr-13	41810	46282	48306
May-13	39786	41862	47823
Jun-13	33825	42931	45911
Jul-13	30845	46509	19800
Aug-13	57554	43672	72804
Sep-13	28422		



Note: Amounts does not include bond funds for CIPs.